



**ISAF Annual Report
and
Financial Statements
2013**

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Part I

Activity Reports



President's Message



2013 was an incredible year for the sport of sailing and the first full year for the current Executive Committee. We have all learned an enormous amount about ISAF and the challenges that sailors and regatta organizers are facing around the world.

I was very pleased to be able to attend a number of our major events in person and have the opportunity to meet so many hard working and passionate people. The contribution of the volunteers, race officials and media personnel who give up their time is crucial to our sport and I would like to thank them for the dedication and tireless work.

One of the most notable regattas was of course the 34th America's Cup which will be forever remembered as one of the greatest sporting comebacks in history.

Off the race course, I initiated and chaired several workshops with sailors, coaches, race officials, event organizers and marketing experts to see how we could develop the ISAF Sailing World Cup and ISAF World Championships. This is one of my 'action' points and I think it is important to ask: "What if you looked at this differently?"

I am pleased with the progress made and I am excited that we will be embracing some interesting ideas for the future.

In addition to the work on the events structure a lot of progress has been made on the development of a commercial plan. The appointment of an agency to work on this on behalf of ISAF will enable us to explore the sponsorship opportunities in a professional manner.

I was very interested in the manifesto of Thomas Bach, the new IOC President, and couldn't help but notice the similarities of our own values of legacy, diversity, universality, innovation, lifestyle and the environment. He also believes that marketing and television should serve the promotion of our values and that the IOC, together with the International Federations, should continue to explore options for a greater TV presence. This is very much in line with our own plans and we are working hard in this area.

The IOC Executive Board confirmed that sailing would be one of the core sports on the 2020 Olympic Programme and we look forward to working with the team in Tokyo, Japan. The IOC also confirmed the ten sailing events for the 2016 programme, including the new classes, 49erFX and Nacra 17.

I remain committed to introducing kiteboarding for 2020 and we have begun discussions with the IOC on how to achieve this. Kite cross and short track racing fit well into the IOC's new concept of 'Urban Sports and Emerging Sports Practices' but we must wait to see how they will approach the decisions on the future sports programme.

An important decision made in 2013 was the merger of ISAF and IFDS. We believe this is a great step forward for sailing and beneficial for all MNA's. A plan to go forward will be actioned over the next three years to ensure a smooth transition.

I am also pleased to report that one of the first action points as a new Executive Committee has been achieved with the length of the Annual Conference reduced and Mid-Year Meeting scheduled once in a four year cycle.

Thank you to all the Committees, Commissions, ISAF Officials, staff and volunteers for all their hard work in 2013 and a final thank you to the ISAF Council for having supported our visions, establishing a mutual respect and an important good working relationship.

Carlo Croce

Sailing – a lifetime's sport



CEO's Report

Full information on activities during 2013 is reflected under the Committee and Secretariat activity reports.

The following is an overview of the main decisions affecting the sport taken by the ISAF Council and Executive Committee.

Competition

The Racing Rules of Sailing

Updates to The Racing Rules of Sailing, the Case Book and the Call Books for Team Racing and Match Racing were approved.

2016 Olympic Sailing Competition

The qualification system for the Rio 2016 Olympic Sailing Competition was approved.

The format and dates for a 2014 Test Event in Rio was confirmed.

Council confirmed the equipment to be supplied to the Rio 2016 Olympic Sailing Competition.

2020 Olympic Sailing Competition

The ten events selected for the 2016 Olympic Sailing Competition were also confirmed for the 2020 Olympic Sailing Competition.

Should an additional medal be allocated to sailing for 2020, kiteboarding shall be selected by ISAF.

Youth Olympic Games (YOG)

The equipment for the 2014 Youth Olympic Games was approved as Techno 293 windsurfer and the Byte CII one person dinghy.

ISAF Sailing World Cup

A new concept for the ISAF Sailing World Cup was approved with the first Grand Final scheduled for 2014.

ISAF Women's Match Racing World Championship

Middelfart, Denmark was awarded the 2015 ISAF Women's Match Racing World Championship.

ISAF Youth Match Racing World Championship

A bidding process was approved to select the 2015 ISAF Youth Match Racing World Championship.

ISAF Youth Sailing World Championship

Akko, Israel was approved as the venue for the 2017 ISAF Youth Sailing World Championship (subject to site visit and contract).

Council approved the equipment for the 2016 ISAF Youth Worlds as follows:

- Boy's and Girl's One Person Dinghy – Laser Radial
- Boy's and Girl's Two Person Dinghy – 420
- Boy's and Girl's Windsurfer – RS:X with 8.5m sail
- Boy's and Girl's Skiff – 29er:
- Open Multihull – Sirena SL16

Regional Games

Technical Delegates were appointed to the 2013 South American Beach Games, 2013 South American Youth Games, 2014 South American Games and 2014 Asian Beach Games.

Future appointments of Regional Games TDs will be made by the Events Appointment Working Party.

ISAF World Rankings

Council approved a review of the World Ranking system.

Development

An Emerging Nations Programme (ENP) will be developed between the Development and Youth Committee and the Youth World Championship Sub-committee.

A procedure whereby ISAF may formally recognize High Performance training centres (with the consent of the local MNA) was approved.

Governance

A goals and priorities summary for 2013-2016 was produced from feedback gathered at the Council and Committee Chairmen's Meetings held in May 2013.

The merge of the International Association of Disabled Sailing (IFDS) and ISAF was approved, details of the roles and responsibilities will be clarified over the next two years.

Changes were approved to the applications procedure for ISAF Race Officials and the Guidelines for assessing Conflict of Interest.

The responsibility for the appointment of Technical Delegates was transferred to the Events Appointment Working Party instead of the Executive Committee.

Membership

Member National Authorities

The membership of MNA groups C, G, I and Q were revised.

The Confederaçao Brasileira de Vela (CBVELA) was approved as a full member.

The opportunity for Associate Membership for territorial entities which meet the criteria was approved.

Class Associations

Council approved ISAF Class Status for five new classes; 49erFX, Nacra17, Formula Kiteboard, Twin Tip Kiteboard and J-70.

A review of the ISAF Class Status 'Classic Class' was completed with the GP14 and Shark Class Associations required to complete the transition within two years.



CEO's Report

Committees, Commissions & Working Parties

The appointment of members of the ISAF Disciplinary Commission was approved.

Terms of Reference of the Medical and International Regulations Commissions, Constitution and Race Officials Committees, Equipment Control and International Measurers sub-committees were amended.

Council approved additional appointments to the Review Board.

Awards

ISAF Rolex World Sailor of the Year Awards

The ISAF Rolex World Sailor of the Year Awards were presented to Jo Aleh & Polly Powrie (NZL) and Mathew Belcher (AUS).

ISAF Beppe Croce Trophy

ISAF Beppe Croce Trophy was awarded to Göran Petersson (SWE).

ISAF Silver Medal

ISAF Silver Medals were awarded to: Terry Kohler (USA) and Linda Merkle (USA).

ISAF President's Development Award

The ISAF President's Development Award was presented to Nashwa Al Kindi (OMA) in recognition of her work developing the sport of sailing in Oman.

Obituaries

ISAF remembers friends, colleagues and sailors who passed away in 2013: Gianfranco Alberini (ITA), Pierre-Luc Blanc (FRA), Marinus Blickman (NED), Kourou Hirose (JPN) Jangyeon Moon (KOR), Timir Pinegin (RUS), Manfred Piso (AUT), Andrew Simpson (GBR), Lynn Watters (CAN) and Arthur Wullschleger (USA).

ISAF Council (2013-2016)

Carlo Croce (ITA) - President

His Majesty King Harald V of Norway - President of Honour
His Majesty King Constantine - President of Honour
George Andreadis (GRE) - Vice-President
Chris Atkins (GBR) - Vice-President
Adrienne Greenwood (NZL) - Vice-President
Nazli Imre (TUR) - Vice-President
Gary Jobson (USA) - Vice-President
Quanghai Li (CHN) - Vice-President
W. Scott Perry (URU) - Vice-President and Treasurer

Dick Batt (GBR)
John Crebbin (IRL)
Marijan Hanzeković (CRO)
Rolf Bähr (GER)
Tomasz Chamera (POL)
Kamen Fillyov (BUL)
Totos Theodossiou (CYP)
Jean-Pierre Champion (FRA)
Dorith Stierler (ISR)
Rafael Gonzalez (ESP)
Rob Franken (NED)
Kurt Lönnqvist (FIN)
Stig Hvide Smith (NOR)
Georgy Shayduko (RUS)
Khalifa M Al-Sewaidi (QAT)
Karl C Kwok (CHN)
Takao Otani (JPN)
KokHua Loh (SIN)
Jan Dawson (NZL)
David Tillett (AUS)
Pablo Masseroni (ARG)
Harry Adler (BRA)
Cary Lee Byerley (ANT)
Hector Duval (DOM)
Gary Bodie (USA)
Cory Sertl (USA)
Peter Hall (CAN)
Ross Robson (RSA)
Jeff Martin (GBR) - ISAF Classes representative
Jacques Lehn (FRA) - Offshore representative
Adrienne Cahalan (AUS) - Women's representative
Malcolm Page (AUS) - Athlete's representative



ISAF Affiliate Members

International Association for Disabled Sailing (IFDS)

During 2013, the Paralympic classes competed in four ISAF Sailing World Cup regattas. These were often preceded by race training through informal “coaches’ regattas” led by several coaches from different nations. All of these regattas were highly anticipated and much appreciated by the sailors. IFDS sailors also took part in the in the Champions Cup series, organized by EUROSAF.

From 24 May to 1 June, 19 teams and 76 athletes competed in the IFDS World Blind Fleet Racing Championships at Seabornia Yacht Club Marina, Miura City, Japan in conjunction with the Japan Sailing Federation.

The IFDS Disabled Sailing World Championships for the three Paralympic classes were held in Kinsale, Ireland with 127 sailors representing 19 Nations. Organization was superb and racing excellent and IFDS thanks Kinsale Yacht Club for the excellence of their work. The Award Ceremony was conducted jointly by ISAF President Carlo Croce and IFDS President John Twomey with seven countries sharing the nine available medals.

IFDS, in conjunction with Charger Composites Finland, have organized a 2.4mR charter fleet which was launched at the 2013 Combined Worlds in Kinsale. A container of 2.4mR boats will travel to IFDS events and be available to sailors for charter. IFDS hopes that a similar arrangement can be made with Hansa sailing for the SKUD class boats.

Host venues for future IFDS Disabled Sailing World Championships have been determined: Halifax, Canada 2014; Melbourne, Australia 2015; and Oslo, Norway 2017. The 2014 Blind Match Racing Worlds will be held in Boston, USA at Piers Park Sailing Center in September.

Paralympic sailing has been introduced into the 2014 Asian Para Games which will be held in Incheon, South Korea. This is a major breakthrough for paralympic sailing in the regional games and we hope it will be repeated in the other regions of the world.

An International Classification Seminar was held in conjunction with this World Championship event, with participants from four countries: Great Britain, France, Puerto Rico and New Zealand.

Classification of athletes was conducted in Miami, Palma, Hyeres, Japan and Ireland during this first year of the quadrennium with over 175 sailors classified.

In November 2013 the ISAF Council approved a submission with the objective of achieving the merge of IFDS and ISAF in order to improve the support and services provided to disabled sailors and national authorities. From the conclusion of the ISAF Annual Conference in November 2014, IFDS will become a committee of ISAF with budget and authority to continue the activities it is currently responsible for. The chairman of that committee shall have a full voting seat on the ISAF Council.

The Court of Arbitration for Sport (CAS) case filed by the British Paralympic Association against IFDS from the London 2012 Paralympic Games culminated in hearings that took place in April.

CAS ultimately found that it had no jurisdiction in the case but did not award costs to IFDS resulting in IFDS facing bankruptcy from the litigation costs. IFDS wishes to go on record to thank both ISAF and IPC (International Paralympic Committee) for their help in resolving this matter.

2013 IFDS World Champions		
Pos	Name	Nation
Single-Person Keelboat - 2.4mR		
1	Guus Bijlard	NED
2	Heiko Kroger	GER
3	Damien Seguin	FRA
Two Person Keelboat - SKUD18		
1	Alexandra Rickham and Niki Birrell	GBR
2	Marco Gualandris and Marta Zanetti	ITA
3	John McRoberts and Jackie Gay	CAN
Three-Person Keelboat - Sonar		
1	Bruno Jourden, Eric Flageul and Nicolas Vimont Vicary	FRA
2	Udo Hessels, Marcel van de Veen and Mischa Rossen	NED
3	Colin Harrison, Jonathan Harris and Russell Boaden	AUS



ISAF Affiliate Members

International Radio Sailing Association (IRSA)

Work continued on revisions to the IRSA Constitution in 2013, one of the major amendments is changing the current and future International Classes from ISAF to IRSA International Classes.

Jim Atkinson was appointed as the new Regional Officer for the Americas to strengthen work in that area and three new countries joined the IRSA, Israel, Chile and Turkey.

The 2013 IOM World Championship were held from the 11 to 19 October in Israel.

The 2014 Radio Marblehead World Championships will be held in the Netherlands.

The 2014 IOM European Championships will be held in Italy from 27 September to 3 October.

During the year several racing documents were updated including the Addendum Q, and SYRPH. Rule interpretations were announced for the Marblehead and the IOM Classes and the Championship Regulations were revised.

World Sailing Speed Record Council (WSSRC)

Until November 2012 the World Sailing Speed Record was held by a kitesurfer at 55.65 knots and it seemed that kitesurfers were the ultimate speed machines, but this record was comprehensively broken by Paul Larsen (AUS) with Vestas *SailRocket 2*, an inclined rig Hydrofoil Proa at a speed of 65.45 knots – the equivalent of 75.8 mph or 121.2 kph.

However the Windsurfers and Kitesurfers were not idle during 2013 and although they were not directly able to challenge for the new World Record it is noteworthy that an appreciable number of sailors are capable of recording speeds over 50 knots, indicating a considerable depth of talent and expertise. There is much interest in attaining national records now that the outright record seems to be temporarily out of reach.

The two most prominent and newsworthy offshore records are the Around the World Record and the Transatlantic Record. The time taken for the Around the World Record has greatly reduced during the 40 years since the WSSRC was formed, as of course so has the Transatlantic record.

During 2013 there was a further outstanding achievement by Frenchman Francis Joyon who regained the Singlehanded Transatlantic record in a time of 5 days 2 hours and 56 minutes. This remarkable sailor in his yacht *Idec* now also holds the Singlehanded Records for Around the World and the Discovery route, from Cadiz to San Salvador, in addition to the Transatlantic Record.

A glance at the accompanying list of attempts and voyages shows a variety of activities, some of which are authenticating personal achievements. The WSSRC does not recognise “human condition” categories, concentrating on speed records, but are happy to ratify voyage timings for WSSR Performance Certificates which the recipient may use to apply to the Guinness Book of Records for recognition, or simply for personal satisfaction.

Records Ratified by the WSSRC in 2013 - for a full list visit sailspeedrecords.com						
Skipper	Nation	Yacht	Name of Record	Time/Distance/Speed	Date	
François Gabart	FRA	<i>Macif</i>	Round the World, non stop, singlehanded, monohull	78d 2h 16m 40s 21600NM 11.52Kts	Jan	
Giovanni Soldini	ITA	<i>Maserati</i>	New York to San Francisco. Monohull	47d 42m 29s 13225NM 11.72Kts	Feb	
Sean Langman	AUS	<i>Team Australis</i>	Sydney to Hobart	1d 5h 52m 23s 630NM 22.00Kts	Feb	
Guo Chuan	CHN	<i>Qing Dao</i>	Around the World, Singlehanded. 40ft Division	137d 20h 01m 57s - 21600NM 6.52Kts	Apr	
Kito de Pavant	FRA	<i>“Groupe Bel”</i>	Marseille to Carthage Singlehanded 60 ft Monohull	1d 2h 43m 30s 455NM 17.15Kts	Jun	
Francis Joyon	FRA	<i>IDEC</i>	TransAtlantic Singlehanded	5d 2h 56m 10s 2889NM 23.41Kts	Jun	
Marc Guillemot	FRA	<i>Safran</i>	Singlehanded Monohull 60 ft Transatlantic	8d 5h 20m 20s 2880NM 14.62Kts	Jul	
Armel Le Cleac’h	FRA	<i>Banque Populaire 7</i>	Marseille to Carthage Singlehanded	18h 58m 13s 455NM 23.98Kts	Oct	
Sean Langman	AUS	<i>Team Australia</i>	Sydney To Aukland	2d 19h 2m 45s 1265NM 18.87	Oct	
Dona Bertarelli/ Yann Guichard	SUI/ FRA	<i>Spindrift 2</i>	Cadiz to San Salvador	6d 14h 29m 21s 3884NM 24.50Kts	Nov	



ISAF Secretariat

Staff

As at 31 December 2013, the number of staff employed by ISAF (UK) Ltd was 21 full time and one part-time.

The priorities of staff work are summarized as follows:

- Service those areas/Committees given priority by Council;
- Preparation and implementation of Council and Executive Committee Meetings and decisions;
- Co-operation with Committee Chairmen in preparation of the Annual Conference and Mid-Year Meeting;
- Service to members;
- Olympic and ISAF events preparation/participation.

In addition to the many working parties, the staff supported Council, 26 Committees/Sub-Committees, nine Commissions, a Forum, Review Board and the General Assembly.

During 2013 staff members were involved in the following areas of work/projects:

Administration

Provided support to the President and CEO.

Supported the work of the Council, Executive Committee, Audit Committee, Constitution Committee, Medical Commission, Sailor Classification Commission, World Youth Sailing Trust and Annual General Meeting.

Meetings

- Co-ordinated arrangements for the Executive Committee Meetings, ISAF Mid-Year Meeting and Annual Conference.
- Completed site visits and liaised with prospective MNAs and venues interested in hosting future ISAF meetings.
- Processed the submissions for the Mid-Year Meetings and ISAF Annual Conference.

ISAF Members

- Processed the transfer of full membership to the Confederação Brasileira de Vela (CBVELA) in Brazil.
- Hosted the MNA Forum at the Annual Conference to which ISAF Class Associations were invited to exhibit.

Anti-Doping

- Processed ATUE and TUE applications.
- Administration of the ADAMS Whereabouts filing for the 34th America's Cup, IFDS and the ISAF Registered Testing Pool on ADAMS.
- Implementation of an In and Out-Of-Competition testing programme.
- Results Management of the AAF's and positive tests.
- Organized a WADA Outreach Programme at the ISAF Youth Sailing World Championship in Limassol, Cyprus.
- Anti-Doping Education was conducted in conjunction with the various training programmes initiated by the Training and Development Department.
- Supported the Medical Commission in their Injury Surveillance Survey.

Sailor Classification

- Administer ISAF Sailor Classification system and processed enquiries. Approximately 8912 applications were received in 2013.

Finance

- Maintained financial forecasts and payment schedules.
- Drafted financial reports and administered expense claims.
- Supplied and managed issue of ISAF Plaques for the majority of ISAF Classes.
- Processed publications and merchandise orders.
- Completed bi-annual merchandise stock take.
- ISAF is fully compliant with the Payment Card Industry Data Security Standards (PCI DSS).

Office Management

- Processed general enquiries.
- Maintained the Secretariat, reception, cleaning, office equipment, safety and security.
- Arranged ISAF Professional Liability Insurance and General Office Insurance.

Human Resources

- Implemented human resources functions including risk assessment of the office and work stations.
- Maintenance of staff intranet.

Publications and Merchandise

- Co-ordinated and prepared the ISAF Yearbook for publication.
- Processed merchandise and publication orders.
- Co-ordinated mailings of publications and meetings documents to members.

Communications

Supported all departments at the ISAF Secretariat in their media promotional activities.

Media

- Published over 100 press releases on subjects including ISAF Rankings, ISAF Events and Awards, meetings, ISAF news and initiatives.
- Re-branded the ISAF newsletter as World Sailing News and published 50 editions.
- Maintained media database.
- Daily reporting on sailing events and news worldwide.
- Provided on-site media support to the ISAF Youth Worlds, ISAF Sailing World Cup regattas and 2014 ISAF Worlds Test Event.
- Maintained guidelines on news publication policy, writing press releases and photography.
- Provided event media guides for the ISAF Youth Worlds and ISAF Sailing World Cup.

Television

- Appointed ISAF TV team for production and distribution at ISAF Sailing World Cup Qingdao and ISAF Sailing World Cup Melbourne.
- Initiated ISAF TV archiving project for footage and images.



ISAF Secretariat

- Liaised with event organizers for preparations at the 2014 ISAF Worlds and the appointment of the Host Broadcaster.

Website

- Daily maintenance of website, ongoing development of content and managed supplier relationship.
- Completed audit and re-design of the ISAF Sailing World Cup website, launched in August 2013.
- Managed website for 2013 ISAF Youth Sailing World Championship and began re-design for launch early in 2014.

Social Media

- Managed ISAF Social Media channels (Facebook, Twitter, Pinterest, Flickr and YouTube).
- Attended IOC YouTube and Communications Workshops.
- Managed ISAF TV player and liaison with event organizers to supply footage.
- Managed live blogs during the ISAF Youth Worlds and ISAF Annual Conference.

Corporate Identity

- Provided branding material to organizers of ISAF Special Events.
- Co-ordinated use of the ISAF Logo, logo family and guidelines.
- Creation of artwork for ISAF publications and document covers.
- Co-ordinated the purchase of merchandise items for sale through the ISAF Secretariat.

Publications

- Production and publication of 2012 ISAF Annual Report.
- Co-ordinated the supply of adverts for the ISAF Yearbook.
- Development and release of Android application for the Racing Rules of Sailing and Equipment Rules of Sailing.
- Developed German translation of the RRS iOS app.

ISAF Sailing World Championships

- Attended site visits and the 2013 Test Event.
- Liaised with event organizers on media, sponsorship and marketing strategies.

ISAF Sailing World Cup

- Supplied branding material and medals to all ISAF Sailing World Cup regattas.
- Provided on-site media support at ISAF Sailing World Cup Miami, Palma and Hyères.
- Attended ISAF Sailing World Cup Qingdao and ISAF Sailing World Cup Melbourne with ISAF TV team.
- Liaised with TV partner Sunset+Vine|APP to implement additional international distribution of the TV coverage.

ISAF Youth Sailing World Championships

- Worked with event organizer on branding and marketing strategy.
- Supplied branding materials to 2013 Youth Worlds.

- Worked with media team on international coverage and TV output.

Marketing

- Worked with other departments on development of sponsorship strategies and meeting materials.
- Liaised with ISAF event organizers on branding, marketing and sponsorship strategy.
- Produced a promotional brochure.
- Produced a Youth Worlds promotional video.

Sponsorship and Partners

- Worked with ISAF sponsors and suppliers: Rolex, Schenker, IHG and Sunset+Vine|APP.
- Worked with Marketing Agency on sponsorship acquisition strategy and data.

ISAF Rolex World Sailor of the Year Awards

- Co-ordinated the 2013 Awards dinner and presentation with Rolex suppliers.
- Managed the event design, invitations, stationary, guest list, presenter, nominations, voting, the nominees, publicity and schedule for the evening.

Competition & Events

Supported the work of the Events Committee and Sub-committees, Match Racing Committee, Olympic Classes Sub-committee, Race Officials Committee and Sub-committees, Racing Rules Committee, Regional Games Committee, Windsurfing and Kiteboarding Committee, Women's Forum, Athletes' Commission, Coaches Commission, Disciplinary Commission, Ethics Commission and the Review Board.

ISAF Events

- Provided staff support (Technical Delegate) to:
 - ISAF Sailing World Championships Test Event, Santander, Spain, September;
 - ISAF Youth Sailing World Championship, Limassol, Cyprus, July;
 - ISAF Women's Match Racing World Championship, Busan, Korea, June;
 - ISAF Sailing World Cup, various;
 - ISAF Nations Cup Grand Final, Middelfart, Denmark, August.
- Pre-regatta visits were made to:
 - Rio, Brazil, venue for the 2016 Olympic Sailing Competition;
 - Santander, Spain, venue for the 2014 ISAF Worlds;
 - Limassol, Cyprus, venue for the 2013 ISAF Youth Worlds;
 - Musanah, Oman, venue for the 2016 ISAF Youth Worlds;
 - Qingdao, China, venue for the ISAF Sailing World Cup;
 - Nanjing, China, venue for the 2014 Youth Olympic Games;
 - Cork, Ireland, venue for the 2014 ISAF Women's Match Racing Worlds;
 - Buenos Aires, Argentina, venue for the 2018 Youth Olympic Games.

Olympic Sailing Competition

- Attended two pre-event site visits to Rio to plan for the 2016 Olympic Sailing Competition.



ISAF Secretariat

- Developed the concept and format of the 2014 Test Event: Aquece Rio - International Sailing Regatta 2014.
- Published the 2016 Olympic Sailing Competition Qualification System.

Youth Olympic Games

- Attended one pre-event site visit to plan for the 2014 Youth Olympic Games
- Worked with the YOG working party to finalize the format for racing and implement the qualification system.

ISAF Sailing World Championships

- Worked closely with the ISAF Sailing World Championships regatta organizer and supported the 2013 Test Event: Ciudad de Santander Trophy 2013.

ISAF Sailing World Cup

- Worked closely with the ISAF Sailing World Cup regatta organizers to implement the 2012-13 and 2013-14 ISAF Sailing World Cup, further developed the standardised documentation and race management policies.
- Continued progress towards implementing the 2013-2016 ISAF Sailing World Cup and developing future strategy.

ISAF Youth Sailing World Championship

- Co-ordinated Athlete Participation Programme applications and funding allocation and appointment of World Youth Sailing Trust coach, Hugh Styles (GBR).

ISAF Nations Cup

- The ISAF Nations Cup Grand Final took place in Middelfart, Denmark.

Race Officials Seminars and Clinics

- Co-ordinated eight seminars (required for candidates progressing towards being appointed as ISAF International Race Officials) and six clinics and two workshops aimed at improving the standards of race officials at all levels.

Appointment of Race Officials

- Co-ordinated the appointment of ISAF Race Officials to ISAF events and graded match racing events.

Regional Games

- Supported the work of the Technical Delegates at a number of Regional Games around the world.

Publications

- Published amendments to The Racing Rules of Sailing 2013-2016.
- Published updates to the Case Book and Call Books for Match Racing and Team Racing 2013-2016.

Rankings

- ISAF World Sailing Rankings and ISAF World Match Race Rankings were each released nine times during 2013.

Technical and Offshore

Supported the work of the Equipment Committee and Sub-committees, the ISAF Classes Committee, the Oceanic and Offshore Committee and Sub-committees, the International Regulations Commission and the Information Technology and Tracking Commission.

Supported the work of relevant working parties and groups.

Equipment Rules of Sailing and Standard Class Rules (SCR)

- Facilitated the Question and Answer Service for the Equipment Rules of Sailing.
- Worked on the Standard Class Rules template, in particular for manufacturer controlled classes.

Classes and Class Rules

- Five Classes were granted ISAF Status in 2013: 49erFX, Nacra 17, Formula Kiteboard, Twin Tip Kiteboard and J/70.
- Processed over 190 class rule changes, continued to facilitate and advise on class rule changes and issue interpretations.
- Processed requests for changes to building specification for manufacturer controlled classes.
- Supported classes in converting their rules to the ISAF Standard Class Rules format.
- Processed the registration of new windsurfing board models (Funboards and Raceboards).
- Conducted extensive analysis on ISAF Class compliance with ISAF Regulations.
- Worked closely with Nacra Sailing in introducing the Nacra 17 together with managing any building specification changes to react to sailor feedback.

In-House Certification (IHC)

- The ISAF In-House Certification scheme progressed well with over 7,200 IHC sail stickers issued in 2013 and nearly 35,000 to date.
- ISAF continues to operate as the Authorizing Authority for one North American based and three Asian based sailmakers.
- The department has worked closely with two MNAs to bring them onboard as Authorizing Authorities for the IHC scheme with Sweden accepted into the scheme.
- Conducted a number of audits of sail makers and Authorizing Authorities.

ISAF Events

- Attended the Santander 2014 Test Event to consult on Equipment Inspection facilities and organization and with Swiss Timing in the placement of tracking devices.
- Assisted in coordinating equipment inspection at the ISAF Sailing World Cup regattas.



ISAF Secretariat

Oceanic and Offshore

- Attended the meetings of the Oceanic Concordat with several oceanic event organisers and oceanic racing classes.
- Updated and edited the Guide to Offshore Personal Safety training resource; a 168 page full colour book that has also been translated into Chinese and French.

ISAF Offshore Special Regulations (OSR)

- Managed, edited and published the Offshore Special Regulations 2014-2015 edition.
- Developed several submissions to the ISAF OSR in conjunction with the committee members and continues to administer the book.
- Operated the plan review scheme in conjunction with ISAF Recognized Notified Bodies to carry out structural assessment of yachts wishing to race under ISAF Special Regulations Category 0,1, and 2.
- Attended the World Yacht Race Forum in Gotenburg, Sweden in December to make a presentation on Yacht Structural Integrity.
- Began a re-write and restructure of the Offshore Special Regulations with support of a working party.

International Regulations

- Supported the International Regulations Commission and ISAFs representation at the International Maritime Organization (IMO).
- Worked closely with the International Organization for Standardization (ISO) working groups in development of the ISO standards relating to sailing yachts and safety equipment.

Website Technical Support

- Further developed the XRR results upload system in collaboration with event organizers The system was used by the ISAF Sailing World Cup regattas for live results display.
- Supported the office's online tools and data administration, including database system, web applications, general web solutions and IT support.
- Worked closely with ASOIF on the ISIS project for exchange of athlete information and biography data.

Training & Development

Supported the work of the Development and Youth Committee.

Olympic Solidarity

- Liaised with Olympic Solidarity and MNAs to increase awareness and assist in access to funding.
- 11 Technical Courses for Coaches were completed in 2013: Level 1 courses were held in Madagascar, Fiji and Sri Lanka. Level 2 courses were held in Singapore and Chinese Taipei and Level 3 courses were held in the Cook Islands, Cyprus, Dominican Republic, Hong Kong, South Africa and Vietnam.

ISAF Training Scholarships

- The 2013 ISAF Training Scholarship was completed by candidates from Barbados, Greece, Singapore and South Africa.

ISAF Recognized Training

- MNA Inspection for 'Recognized Training Accreditation' were carried out in New Zealand and Italy.

ISAF Nominated Experts

- Two nominated experts were appointed in 2013. Andrew Clouston (NZL) and Bart van Roessel (NED) join the 14 other experts.

IOC Development Funding

- 10 MNA's benefitted from IOC funding through the Development Programmes on offer through ISAF, accessing over \$88,000 USD in 2013.

ISAF Development Symposium

- Organized ISAF Development Symposium in Muscat, Oman in March 2013.

ISAF Training Resources

- Completed publication of the ISAF Beginners Guide to Dinghy Sailing.

Connect to Sailing

- Continued development of partnerships with existing sponsors.
- Welcomed iCom as a new ISAF Connect to Sailing Performance Partner.

ISAF Members	At the end of 2013
Member National Authorities	138
Associate Members	0
Affiliate Continental Members	5
ISAF Class Associations	110
International Rating Systems	3
Affiliate Members	6
Recognized Organizations	2

2013 ISAF Meetings

Meeting	Committees	Venue
ISAF Annual Conference	Council, Executive and all ISAF Committees	Muscat, Oman
ISAF Mid-Year Meetings	Council, Executive, Events & Audit Committees Equipment Committee	Copenhagen, Denmark Southampton, UK
ISAF Executive Committee Meetings	Executive Committee	Southampton, UK Paris, France



ISAF Secretariat

Disabled Sailing

The ISAF Secretariat co-ordinates the administration of the International Association for Disabled Sailing (IFDS).

Working closely with the IFDS Committee Members, the day to day work in 2013 included:

- Produced agendas and minutes for the IFDS Executive, Committee Chairmen meetings and AGM;
- Supported all IFDS Committees in their areas of work;
- Produced the monthly IFDS Bulletin;

- Co-ordinated Recognized National Authorities (RNAs) and their subscription fees;
- Administered IFDS Sailor Classifications (functional ability) including new online payment system;
- Updated IFDS Publications including the Functional Classification System and Race Management Manual;
- Administered ranking system for Paralympic class sailors;
- Communication with IPC and members.

See page 6 for a full report on the activities of IFDS during 2013.



ISAF Athlete Participation Programme

ISAF's Athlete Participation Programme (APP) initiative aims to expand the global reach of key events by assisting sailors with entry and travel costs and by providing coaching support. 20 competitors from 11 nations attended the 2013 ISAF Youth Sailing World Championship thanks to funding and support from the Athlete Participation Programme.

The programme was a great success. Nadja Horowitz from Chile was the highest placed APP team, finishing second in the girl's two person dinghy event.

In addition to subsidised travel and entry, the APP provided free, top-level coaching during the championship from World Youth Sailing Trust Coach, Hugh Styles (GBR).

The APP continues to enable developing sailing nations the opportunity to represent their nation at the premier regatta for youth sailors. Since the inception of the programme sailors from nations including Botswana, El Salvador, Andorra, St Lucia, the Cook Islands and Paraguay have attended the ISAF Youth Worlds for the first time.

The 20 sailors on the 2013 programme are detailed below.

Nation	Name	Event	Position
BER	Owen Siese	Boy's One Person Dinghy - Laser Radial	37/56
CHI	Mathias Robertson	Open Skiff - 29er	25/29
CHI	Rodrigo Ducase	Boy's Two Person Dinghy - 420	6/31
CHI	Nadja Horowitz	Girl's Two Person Dinghy - 420	2/27
CHI	Marie-Jose Poncell Maurin	Girl's One Person Dinghy - Laser Radial	20/40
COL	Nicole Paul	Girl's One Person Dinghy - Laser Radial	38/40
COL	Miguel Antonio Saab	Boy's One Person Dinghy - Laser Radial	54/56
LCA	Stephanie Devaux-Lovell	Girl's One Person Dinghy - Laser Radial	24/40
MLT	Roberto Briffa	Boy's One Person Dinghy - Laser Radial	50/56
MEX	Nicolas Flores	Boy's Two Person Dinghy - 420	25/31
MEX	Alfonso Garcia Bringas	Boy's Two Person Dinghy - 420	25/31
MEX	Maria Pelayo	Girl's Two Person Dinghy - 420	26/27
MEX	Camila Flores	Girl's Two Person Dinghy - 420	26/27
MOZ	Neidy Justini Nhaquile	Girl's One Person Dinghy - Laser Radial	40/40
MOZ	Velick Manchica	Boy's One Person Dinghy - Laser Radial	52/56
SRB	Luka Tosic	Boy's One Person Dinghy - Laser Radial	46/56
THA	Komolwan Chanyim	Girl's One Person Dinghy - Laser Radial	16/40
UKR	Oleksander Tugaryev	Boy's Windsurfer - RS:X	2/28
UKR	Bushtyan Mykta	Boy's One Person Dinghy - Laser Radial	31/56
URU	Alberto Lados	Boy's One Person Dinghy - Laser Radial	26/56

ISAF Committees Activity Reports



ISAF Classes Committee

Promoting the welfare and growth of the ISAF Classes

Sub-committee: Olympic Classes

The ISAF Classes Committee work in 2013 included developing a set of priorities and goals and reviewing eligibility and membership of ISAF. Throughout the year the ISAF Classes continued to promote international sailing in all its forms throughout the world.

Members of the Committee represent the ISAF Classes on most of ISAF's specialist committees and were involved with various working parties in these committees.

Five new classes, 49erFX, Nacra17, Formula Kiteboard, Twin Tip Kiteboard and J-70 successfully applied for ISAF status in 2013.

In addition applications from Classic Classes moving to ISAF Class status were received from the GP14 and Shark class association.

Olympic Classes Sub-committee

Corinne Rolland-McKenzie (FRA) - Chairman

..plus one representative from each of the Olympic Classes

Through extensive analysis conducted by the ISAF Secretariat an Equipment Committee working party is investigating any potential issues that ISAF Classes may have with respect to the ISAF Regulations.

Representatives from the Olympic Classes have done significant work on the Olympic format for 2016. In addition they have consulted and given input on;

Continental Qualification for the 2016 Olympic Games, ISAF Sailing World Cup and Equipment inspection at events.

Jeff Martin (GBR) - Chairman

Helen Mary Wilkes (IRL) - Vice-Chairman

David Brookes (AUS) - Equipment representative
Jurgen Cluytmans (BEL) - Equipment Control Representative
Corinne Rolland-McKenzie (FRA) Events Representative
David Staley (AUS) Class Rules Representative
Ceri Williams (GBR) Windsurfing and Kiteboarding Representative ... plus representatives from each of the ISAF Classes as per ISAF Regulation 5.1.1



Development and Youth Committee

Promoting and facilitating sailing for all ages

The Development and Youth Committee developed core goals and priorities for 2013-2016:

- To bring new people to sailing with particular care on youth, aiming to keep these newcomers in the sailing family for their lifetime;
- Promote participation;
- Helping MNAs in Development tasks and programmes;
- Assist MNA's in establishing or improving their National Training Schemes.

ISAF Development Symposium

The second ISAF Development Symposium was held in Oman March 2013. MNA delegates, proving true worldwide participation, provided very positive feedback across a number of topics.

Cape Town, South Africa will host the 2014 ISAF Development Symposium in April.

Technical Course for Coaches

Ten MNA's have benefitted from IOC funding through the Development Programmes on offer through ISAF, accessing over \$88,000 USD in 2013.

11 MNA's held Technical Courses for Coaches:

- Madagascar, Fiji and Sri Lanka (Level 1);
- Singapore and Chinese Taipei (Level 2),
- South Africa, the Cook Islands, Dominican Republic, Hong Kong, Vietnam and Cyprus (Level 3).

ISAF Training Scholarship

Four candidates attended the eight week 2013 ISAF Training Scholarship: Barbados, Greece, Singapore and South Africa.

National Training Programme Accreditation

Yachting New Zealand was granted ISAF Recognized Training Status.

ISAF Training Resources

The ISAF Beginners Guide to Dinghy Sailing was published in 2013.

ISAF Nominated Experts

According to criteria related to Nominated expert status, a Continuous Development Programme took place in August in Southampton.

A further two Nominated Experts were appointed in 2013, one from New Zealand and one from the Netherlands.

Olivier Bovyn (FRA) - Chairman

Rob M'Crystal (RSA) - Vice-Chairman

Abdullah Al Obaidli (UAE)
Abdur Rehman Arshad (PAK)
Halim Ben Rhouma (TUN)
Walter Cavalucci (ITA)
Carel Heijnen (NED)
Harry Hermon (IRL)
Ulfur Hrobjartsson (ISL)
Sheila McCurdy (USA)
Elena Papazoglou (CYP)
Maria Adela Perez (VEN)
Marina Psychogiou (GRE)
Nadine Stegenwalner (GER)
Emrah Surmen (TUR)
Rodney Wee Hong Tan (SIN)
Anne Tierney (COK)
Tomoaki Tsutsumi (JPN)
Iskra Yovkova (BUL)



Equipment Committee

Providing expertise on technical and equipment related issues

Sub-committees: Class Rules and Equipment Control

The Equipment Committee work included developing a set of priorities and goals for 2012-2016

- Development of ERS and IHC;
- ISAF Class review and monitoring;
- Evolution and Evaluation of Olympic Equipment;
- Monitor new Olympic Equipment;
- Olympic, ISAF Worlds and World Cup Equipment Inspection management;
- Investigate and monitor potential Olympic Kite Board Equipment.

The Equipment Sub-committees; Class Rules and Equipment Control were engaged in setting up appropriate working parties for the Equipment Rules of Sailing (ERS), ERS Question & Answer Panel and Standard Class Rules.

ISAF Class Status

The Committee received applications for ISAF status from five classes; 49erFX, Nacra17, Formula Kiteboard, Twin Tip Kiteboard and J-70. In addition applications from Classic Classes moving to ISAF Class status were received from the GP14 and Shark Class Association.

ISAF Class review and monitoring

Through extensive analysis conducted by the ISAF Secretariat a working party was established to monitor ISAF Classes compliance with ISAF Regulations 10.2, 10.4 and 25.2, to make recommendations based on data and observations.

Olympic Equipment

The Equipment Committee have been in dialogue with the classes selected for the 2016 Olympic Sailing Competition regarding evolution of equipment and consultation on proposed equipment specification changes, managed evolution and timescales.

In general it was concluded that the changes planned by the Olympic Classes until 2020 could be managed within the present class rules.

The Secretariat, with the Committee, closely monitored the newly introduced equipment for the Women's Skiff and Mixed Multihull events at the 2016 Olympic Sailing Competition; 49erFX and Nacra17.

The Committee also considered the level of supplied equipment at the 2016 Olympic Sailing Competition in the Laser, RS:X and potentially the Nacra17 classes.

Equipment Control Sub-committee

Jan Dejmo (SWE) - Chairman

Dimitris Dimou (GRE) - Vice-Chairman

Jurgen Cluytmans (BEL) IC Representative
Sebastian Edmonds (GBR) Windsurfing and Kiteboarding Representative
Ken Kershaw (GBR) Oceanic and Offshore Representative
Jacob Jan Korpershoek (NED)
Agnes Lill (EST) Class Rules Representative
Paolo Luciani (ITA)
Guy-Roland Perrin (SUI)
Dick Rose (USA) Racing Rules Representative
Haluk Suntay (TUR) Special Regulations Representative

Potential Kiteboarding Equipment for the Olympic Sailing Competition

An Equipment Committee working party liaised with the International Kiteboarding Association investigating the current framework of equipment control and product registration within the Kiteboarding equipment to assess the viability as Olympic Equipment.

Olympic, ISAF Worlds and World Cup Equipment Inspection management

A plan for optimizing equipment inspection at major event has been developed and is now waiting the final structure for ISAF major events to be decided before outlining and implementation plan.

Class Rules

In 2013 the ISAF Secretariat managed and reviewed 186 Class Rules changes with 19 Centreboard classes, 12 Keelboat classes, one yacht class, two windsurfer classes and four multihull classes on various aspects of Class Rules.

The program of re-writing Class Rules to fit the Equipment Rules of Sailing is on-going.

In-House Certification

The ISAF In-House Certification programme continues to grow with Sweden becoming a new Authorising Authority in 2013 and over 20 ISAF classes involved.

In the period January to October 2013 5,632 IHC stickers were sold in eight countries bringing the total to around 30,800.

There are 26 manufacturers with a possible further three in countries such as Australia, USA and Malaysia.

Kim Andersen (DEN) - Chairman

Dina Kowalyshyn (USA) - Vice-Chairman

William Abbott (CAN) Class Rules Representative
Will Apold (USA) Special Regulations Representative
Dick Batt (GBR)
David Brookes (AUS) IC Representative
Jan Dejmo (SWE) Equipment Control representative
Bruno De Wannemaeker (BEL) Windsurfing and Kiteboarding Representative
Cédric Fraboulet (FRA)
Iulia Fulicea (ROU)
Georg Fundak (AUT)
Stan Honey (GBR) Oceanic and Offshore Representative
Barry Johnson (AUS)
Patrick Lindqvist (FIN)
Dick Rose (USA) Racing Rules Representative
Leocadio Sanchez Soto (ESP)
Tomoaki Tsutsumi (JPN)

Class Rules Sub-committee

William Abbott (CAN) - Chairman

Agnes Lill (EST) - Vice-Chairman

Jim Capron (USA) Racing Rules Representative
James Dadd (GBR)
Jan Dejmo (SWE) Equipment Control Representative
Cédric Fraboulet (FRA)
Iulia Fulicea (ROU)
Janet Grosvenor (GBR) Oceanic and Offshore Representative
Renee Mehl (USA) Special Regulations Representative
David Staley (AUS) IC Representative



Events Committee

Promoting and developing ISAF events

Sub-committees: Team Racing, Sail Rankings and Youth World Championship

2013 started full of activities and challenges, the need for improving the predictability of our sport, and make it more sustainable and reachable for all the MNAs brought a complete agenda to the Events Committee. The changes introduced to the Olympic Qualification timetable, starting now in the second year of the Olympic Cycle, makes it necessary to make some decisions earlier, than in previous Olympic cycles.

Olympic Sailing Competition

Preparations for the Rio 2016 Olympic Sailing Competition have begun with solid relationships made with the local organizing committee.

The equipment to be used for the Olympic events was confirmed up to 2020 and a new procedure to decide equipment for 2024 and beyond agreed.

Youth Olympic Games (YOG)

The qualification process for the 2014 YOG in Nanjing, China began in 2013 with all Continental Qualifiers scheduled to take place before May 2014.

ISAF Sailing World Championships

A Test Event for the 2014 ISAF Worlds in Santander, Spain in September 2013.

ISAF Sailing World Cup

More than 1,300 sailors from 60 nations competed in the ISAF Sailing World Cup with the new Olympic equipment, Nacra 17 and 49erFX both making a successful debut.

The ISAF Race Officials and the Technical Delegate continue to work with the event organizers to improve the standards at SWC regattas. There have been significant improvements in consistency in terms of branding, standard documents and media.

Nation Flags on sails were mandatory from April 2013. Different format and scoring system were tested with feedback from sailors, coaches and Olympic classes submitted to the Format WP to make its recommendations on the 2016 Olympic format.

The first SWC regatta in Asia was held in Qingdao, China in 2013 with more than 100 sailors from 24 countries competing for prize money.

ISAF World Sailing Rankings

The ISAF World Sailing Rankings were released nine times in 2013 and at the end of the year there were over 2000 skippers with rankings points.

Sail Rankings Sub-committee

Gary Bodie (USA) - Chairman
Dan Ibsen (DEN) - Vice-Chairman
Natalia Fedorova (RUS)

ISAF Youth Sailing World Championship

The 2013 ISAF Youth Sailing World Championship took place in Limassol (CYP) with 358 Sailors, and 118 Coaches from 61 MNAs.

The committee continues to work on managing the cost of the event, the availability of supplied equipment and the alignment of the event with the Olympic Games pathway.

20 sailors from 11 nations were assisted by the ISAF Athlete Participation Programme and the World Youth Sailing Trust coach.

The 2014 ISAF Youth Worlds will be held in Tavira, Portugal, 2015 in Langkawi, Malaysia and 2016 in Al Mussanah, Oman. At the 2013 Annual Conference Israel was approved by Council as the host country for 2017, subject to site visit and contract.

Youth World Championship Sub-committee

Cory Sertl (USA) - Chairman

Esperanza Perez-Crespo (ESP) - Vice-Chairman

Frank Cleeren (BEL)
Helmut Czasny-Bonomo (AUT)
Marianne Davis (CAN)
Charles Glover (GBR)
Cathy MacCleavey (IRL)
Bruno Lício Marques (BRA)
Elena Papazoglou (CYP)
Marina Psychogiou (GRE)
Rodney Wee Hong Tan (SIN)
Marek Wójcik (POL)

ISAF Team Racing World Championships

The Team Racing Sub-Committee worked on future strategy for the championship with testing of different competition configurations taking place in 2013.

Working Parties

Committee members contributed to the work of several working parties including Olympic Qualification and Quotas; Events and Equipment; and Olympic Format.

Recommendations on the qualification system considered the need to have Continental opportunities for all events in order to improve the opportunities for all MNAs.

Following lessons learned at London 2012, competition time for Rio 2016 has been reduced.

Team Racing Sub-committee

Alfredo Ricci (ITA) - Chairman

Peter Barclay (PER) - Vice-Chairman
John Derbyshire (GBR)
Francisco Gil Vives (ESP)
Stephen Wrigley (USA)

Pablo Masseroni (ARG) - Chairman

Riccardo Simoneschi (ITA) - Vice-Chairman

Alejandro Abascal (ESP)
Gary Bodie (USA)
Carolijn Brouwer (BEL)
Tomasz Chamera (POL)
Guillaume Chiellino (FRA)
Jan Dawson (NZL)
Kamen Fillyov (BUL)
Nelson Ilha (BRA)
Oleg Ilyin (RUS)
Sarah Kenny (AUS)
Fiona Kidd (CAN)
Sari Multala (FIN)
Takao Otani (JPN)
Stefan Rahm (SWE)
Alfredo Ricci (ITA) Team Racing Representative
Pedro Rodrigues (POR)
Corinne Rolland-McKenzie (FRA) IC Representative
Cory Sertl (USA) Youth World Championship Representative
Nadine Stegenwalner (GER)
Adrian Stoggall (GBR)
Wearn Haw Tan (SIN)
Sylvia Vogl (AUT)
George Wossala (HUN)
Zvi Ziblat (ISR)



ISAF Event Champions

2013 ISAF Youth Sailing World Championships Medallists, July								
Boy's One Person Dinghy - Laser Radial			Girl's One Person Dinghy - Laser Radial			Open Skiff - 29er		
1	Juanky Perdomo	PUR	1	Line Flem Host	NOR	1	Lucas Rual & Emile Amoros	FRA
2	Joel Rodriguez	ESP	2	Agata Barwinska	POL	2	Ida Svensson & Rasmus Rosengren	SWE
3	Sebastien Schneider	SUI	3	Monika Mikkola	FIN	3	Markus Somerville & Jack Simpson	NZL
Boy's Two Person Dinghy - 420			Girl's Two Person Dinghy - 420			Open Multihull - SL16		
1	Tiago Brito & Andrei Kneipp	BRA	1	Carrie Smith & Ella Clark	AUS	1	Isaac Mchardie & Micah Wilkinson	NZL
2	Matteo Pilati & Michele Cecchin	ITA	2	Nadja Horwitz & Carmina Malsh	CHI	2	Paul Darmanin & Lucy Copeland	AUS
3	Diogo Pereira & Pedro Cruz	POR	3	Ilaria Patemoster & Benedetta di Salle	ITA	3	James Henson & Oliver Greber	GBR
Boy's Windsurfer - RS:X			Girl's Windsurfer - RS:X			ISAF Nations Trophy		
1	Kieran Martin	GBR	1	Lu Yunxio	CHN	1	Italy	309
2	Tugaryev Oleksandr	UKR	2	Marta Maggetti	ITA	2	Australia	300
3	Radoslaw Furmanski	POL	3	Sara Wennekes	NED	3	New Zealand	285

2013 ISAF Women's Match Racing World Championship - Final Results		
Pos	Skipper	Nation
1	Tamara Echegoyen, Sofia Toro, Eva Gonzalez, Mariana Lobato, Lara Cacabelos	ESP
2	Camilla Ulrikkeholm, Trine Palludan, Louise Ulrikkeholm, Josefine Boel Rasmussen, Joan Vestergård Hansen	DEN
3	Katie Spithill, Alessandra Angelini, Jessica Eastwell, Maryann Thomas, Stacey Jackson	AUS
4	Ekaterina Skudina, Silke Hahlbrock, Ekaterina Chashchina, Tatiana Lartseva, Vera Dubina	RUS
5	Anna Kjellberg, Johanna Larsson, Karin Almquist, Linnéa Wennergren, Annie Wennergren	SWE
6	Alexa Bezel, Corinne Meyer, Romy Hasler, Manon Luther, Laurane Mettraux	SUI
7	Susannah Pyatt, Karleen Dixon, Jenny Egnot, Jenna Hansen, Raynor Haagh	NZL
8	Claudia Pierce, Hannah Osborne, Aimee Famularo, Paige Cook, Janelle Peat	NZL
9	Sung-Eun Choi, Won Hee Seo, Moon Mi Kim, Jin Sook Choi, Som Da Park	KOR

2013 ISAF Nations Cup Medallists	
Open	
AUS	David Gilmour, Ed Powys, Luke Payne, Pete Nicholas & Alistair Marchesi
DEN	Nicolai Sehested, Peter Wibroe, Thomas Hedegaard, Jesper Blom and Søren Secher
SWE	Viktor Ogeman, Erik Larsson, Patrik Sturesson, Herman Andersson and Oscar Jönsson
Women	
BRA	Juliana Senfft, Marina Jardim, Luciana Kopschitz, Gabriela Nicolino and Larissa Juk
DEN	Lotte Meldgaard Pedersen, Henriette Koch, Lene Sommer, Helle Ørum, Josephine Nissen and Vivi Møller
NOR	Anne Marit Hansen, Catharina Frostad, Pia Glæserud, Tine Kjærgaard and Hanne Gulbrandsen



Constitution Committee

Ensuring ISAF operates consistently within its Constitution and Regulations

The work of the Constitution Committee in 2013 included a thorough review of the Articles of the Constitution building on the work of the previous Committee, which had identified a number of changes needed to the Articles.

An overall review and rationalisation also addressed certain particular points that had been raised by both Council, Committee Members, and Members of the Federation.

The Committee issued an Interpretation relating to Race Officials qualification and worked with other Committee chairmen on the preparation of their Submissions.

During the Annual Conference the Committee held workshops to address a number of issues including those relating to the ethics code, betting and anti-corruption, the method of electing President and Vice-Presidents, representation on behalf of members, the possibility of introducing or improving upon that and drawing all of these matters together to coherent proposals.

Philip Tolhurst (GBR) - Chairman

Balazs Hajdun(HUN) Vice-Chairman

Ana Jasna Antoncic (SLO)
 Glauco Valerio Briante (ITA)
 Nilufer Cakmakli (TUR)
 Melinda Erkelens (USA)
 Viacheslav Evseev (RUS)
 Peter Hall (CAN)
 Stanislav Kassarov (BUL)
 Charlie Manzoni (HKG)
 Manuel J Martin (ESP)
 Graham McKenzie (NZL)
 Ruth Miller (ISV)
 José Motta Veiga (POR)
 Dieter Neupert (SUI) - Chairman Review Board
 W. Scott Perry (URU) - Treasurer
 Tom Schubert (FIN)
 David Tillet (AUS)



Match Racing Committee

Promoting and supervising match race sailing

Sub-committee: Match Race Rankings

ISAF Nations Cup

The 2013 ISAF Nations Cup began in January with a series of Regional Finals and cumulated with the Grand Final in August.

The Regional Finals saw 23 teams from 17 countries competing in four venues. ISAF funded umpiring clinics in conjunction with three of them.

The Grand Final was organized by Match Race Denmark with 13 teams in the Open division and four teams in the Women's Division.

The winners were Australia, skippered by David Gilmour, and Brazil skippered by Juliana Senfft, respectively.

The ISAF Grade 1 Grand Final was delivered in an extremely professional manner with live media coverage. HRH Crown Prince Frederik of Denmark led a celebrity match race at the peak of the Grand Final.

The ISAF Nations Cup will continue in the same general framework for 2014-2015 with increased effort to encourage participation at the Regional Finals.

ISAF Women's Match Racing World Championship

The ISAF Women's Match Racing World Championship 2013 was organized by the Busan Sailing Federation in Busan, Korea. Nine teams from eight countries competed and 2012 Olympic Champion Tamara Echevoyen (ESP) was crowned the World Champion after five days of excellent racing with good organization and race management.

The ISAF Women's Match Racing World Championship 2014 will be hosted by the Royal Cork Yacht Club in Cork, Ireland in June. The 2015 edition will be hosted by Middelfart, Denmark.

World Match Racing Tour (WMRT) & ISAF Match Racing World Championship

In its 13th year, the World Match Racing Tour continues to attract the best match racing sailors in the world, all vying for the title of ISAF Match Racing World Champion.

The Tour and ISAF have finalized a new contract for the sanctioning of the World Match Race Tour.

More than 250,000 spectators observed the events firsthand with 32 teams participating in the six regattas. In addition there are ten Tour Qualifier Events.

There was 1.3 million dollars in prize money plus 500,000 dollars of Tour bonus money.

The Tour continues to produce a strong media package including live broadcasts, highlights shows, and print and social media.

The Tour continues to trial changes to the match racing rules, with the permission of ISAF. These trials are giving significant and much needed input on changes that may be desirable and needed in Appendix C of the Racing Rules of Sailing.

Match Race Rankings Sub-committee

Yana Dobzhitskaya (RUS) - Chairman

Michael Röllich (FIN) - Vice-Chairman
Stratis Andreadis (GRE)
Elizabeth Baylis (USA)

2013 World Match Race Tour Results – Top 5			
Pos	Skipper	Team	Nation
1	Taylor Canfield	USone	ISV
2	Ian Williams	Team GAC Pindar	GBR
3	Phil Robertson	WAKA Racing	NZL
4	Bjorn Hansen	eWork Sailing Team	SWE
5	Adam Minoprio	Team Alpari FX	NZL

ISAF Youth Match Racing World Championship

The inaugural ISAF Youth Match Racing World Championship will take place in July 2014 in Helsinki, Finland.

Evaluation of bids for the 2015 ISAF Youth Match Racing World Championship will focus on; assessing the views of experts to build easier access to youth match race sailing around the world; and strengthening the youth match race calendar.

Match Race Rankings

The Match Race Rankings Sub-committee (MRRSC) and the ISAF Secretariat reviewed a significant number of match racing events in 2013. Typically these were events failing to meet the Grading Criteria due to a lack of skipper points or insufficient competitors, caused either by the non-appearance or the late withdrawal of a competitor who had previously accepted an invitation. In nearly all of the cases the request for dispensation for keeping applied grade or upgrade was granted.

Three skippers were given a "zero score penalty" for their very late withdrawal from the 2013 ISAF Women's Match Racing World Championship.

The MRRSC also considered the event calendar and the affect on attendance and grading of event clashes; changes to the ranking calculation system and weight issue average for male and female

Women's Match Racing

The inaugural Women's International Match Racing Series was launched in 2013 with five events (St Quay, FRA; Busan, KOR; Copenhagen, DEN; Oakcliff, USA; and Lysekil, SWE) in which 25 teams from 14 countries competed. The Series will continue in 2014.

Match Race Documentation

New versions of the Standard Sailing Instructions and Notice of Race were issued to accommodate changes in the RRS and other relevant changes.

The Race Management and Organization working group continued work on developing working manuals for event organizers, with an emphasis on those new to the discipline, to help them improve their events and build the sport.

Elizabeth Baylis (USA) - Chairman

Miguel Allen (POR) - Vice-Chairman

Stratis Andreadis (GRE)
Marc Bouet (FRA)
Walter Cavallucci (ITA)
Yana Dobzhitskaya (RUS)
Russell Green (NZL)
Martin Kaye (HKG)
Michael O'Connor (IRL)
Michael Röllich (FIN)



Oceanic & Offshore Committee

Promoting offshore and oceanic racing and cruising

Sub-committees: Empirical Handicap and Special Regulations

ISAF Offshore Special Regulations

The ISAF Offshore Special Regulations working parties reviewed the subjects of deferred Submissions from the 2012 meetings. These included: Personal Location Beacon Registration requirements, Recovery of a man-overboard, Monohull Stability, Lifeline Tension, and Cockpit Volume. All Submissions approved in 2013 are incorporated into the 2014-2015 publication.

The Special Regulations Sub-committee adopted an approach with a number of goals:

- Simplify the OSR to increase their adoption by race organizers through a review of current prescriptions by organizers and MNAs;
- Avoid catastrophic keel, rudder and stability failures through developing relations with ISAF classes, promoting the adoption of the Structural Plan Review and gathering information for working parties;
- Make the OSR more user-friendly through translation.

Offshore Special Regulations Structural Plan Review Scheme

ISAF is reviewing building plans for offshore yachts in terms of compliance with the Special Regulations. This initiative progresses with certificates issued to 29 custom and 25 production yachts.

The new Volvo Ocean 65 is one of the latest additions to the ISAF Plan Review list. The objective is to contribute to avoiding catastrophic keel and rudder failure.

ISAF Guide to Offshore Personal Safety

A revised edition of the ISAF Guide to Offshore Personal Safety was published in 2013 as a good guide to the ISAF Offshore Personal Survival Training Course.

The book has been published in Chinese and French.

Oceanic Racing

There are seven Major Oceanic Event Organizers who have signed the Concordat agreement with ISAF. The ISAF Oceanic Panel met twice in 2013 to discuss issues relating to oceanic racing and harmonizing the oceanic racing calendar.

Special Regulations Sub-committee

Patrick Lindqvist (FIN) - Chairman

Abraham Rosemberg (BRA) - Vice Chairman

- Will Apold (CAN)
- Sten Edholm (SWE) - ORC representative
- Boris Hepp (GER)
- David Lyons (AUS)
- Renee Mehl (USA)
- Haluk Suntay (TUR)
- James Dadd (GBR)
- Christophe Gaumont (FRA)
- Patrick Lindqvist (FIN)
- Roy Allan van Aller (NED)

Jacques Lehn (FRA) - Chairman

Stan Honey (USA) - Vice-Chairman

- Will Apold (CAN) - Special Regulations Representative
- Adrienne Cahalan (AUS)
- Stuart Carruthers (GBR) International Regulations Representative
- Alp Doguoglu (TUR)
- Sten Edholm (SWE)
- Bruno Finzi (ITA)
- Jose A Frers (ARG)
- Janet Grosvenor (GBR)
- Ken Kershaw (GBR) Empirical Handicap Representative
- Noboru Kobayashi (JPN)
- Maja Lesny (POL)
- Vadim Mekhanikov (RUS)
- Thomas Nilsson (NOR)
- Thomas Rinda (USA) Sailor Classification Representative
- Abraham Rosemberg (BRA)
- Wolfgang Schaefer (GER)
- Andor Serra (ESP)
- Lazaros Tsalikis (GRE)

A harmonized racing calendar was endorsed for 2013-2016.

Other meetings were held with oceanic racing classes, Multihull One Design, IMOCA and Class 40, to progress the program of races, monitor the evolution of the class rules, try to improve safety and reduce costs.

ISAF Recognized Rating Systems

Discussions related to the creation of a unified organization to govern yacht ratings worldwide continued in 2013.

Universal Measurement Systems

A joint working party of ORC/US Sailing/RORC together with the ERS working party and Empirical Handicap Sub-committee worked on developing a single measurement process that can be used by all handicap rating systems.

The UMS Group are investigating the introduction of additional equipment definitions into the ERS. 14 new definitions have been suggested to date with a view to appropriate submission for the 2014 conference.

Empirical Handicap Sub-Committee

The Empirical Handicap Sub-Committee, began investigating the feasibility of ISAF producing a 'turn-key' empirical handicap system/scheme that a yacht club or MNA might easily use without undue complication, cost or organisation.

Test methodology to calculate the on-going assessment of a boat's handicap from empirical data has been developed and is being tested against race results. Work continues on addressing the "start" handicap for a boat's first race and to develop a simple way to determine a boat's start TCF.

Empirical Handicap Sub-committee

Ken Kershaw (GBR) Chairman

- Enrique Molinelli (ESP) Vice-Chairman
- Bruce Bingman (USA)



Race Officials Committee

Educating and certifying Race Officials

Sub-committees: *International Judges, International Measurers, International Race Officers, International Umpires*

The aim of the Race Officials Committee and its sub-committees is to support ISAF international race officials in providing fair, consistent and high quality sailing competitions.

The Race Officials Committee developed a new organization in 2013 with the work tasks divided between the members, and a number of working parties and groups:

- Conflict of Interest working party;
- Race Officials Social Media working party;
- Race Officials Website working party;
- Match Racing Organization and Race Management working party;
- Manual group.

For the ROC, the primary task is to oversee the sub-committees. In addition, there is considerable focus on outreach to developing areas with few race officials; one step in this direction is the introduction of travel grants and formalizing a procedure for applying for them.

Other key priorities are improving race official conduct and appearance, producing guidance on Conflict of Interest and processing complaints about international race officials.

There is strong focus on development of IT-systems for race officials, including systems that integrate event reporting, race official reporting and application forms in one system, improve and control the online race official libraries and set up and test an e-learning platform (first used for rule 42).

The sub-committees undertake administration of the international officials in their disciplines. In addition, they are working on support to existing race officials in enhancing their skills, development of evaluation instruments, such as tests and performance assessments, improving and renewing training activities and materials, training and developing their seminar/clinic instructors and providing national race officials programmes for the MNAs to implement.

Clinics held in 2013

Race Management Clinics

Niteroi, Rio de Janeiro, Brazil
Incheon, Korea
Langkawi, Malaysia

International Measurement Clinic

Rio de Janeiro, Brazil

International Umpires Clinic

Mar de la Plata, Argentina
Vladivostok, Russia
Hong Kong

The ROC and sub-committees are contributing with advice to the Event Appointments working party. This has high priority and can be instrumental in the development of the race official teams for Rio 2016, Santander 2014 and related events. This cooperation is also important for identifying and supporting promising candidates, including those from under-served areas.

A related priority is the development of existing officials, in particular to help current senior officials maintain their competence and train younger race officials. This also includes development of the next generation of senior officials in each discipline. Information will be a key element in these efforts.

Within the ISAF committees, the Committee has well-established collaboration with the Racing Rules Committee, Match Racing Committee, Team Racing Sub-committee, the Equipment Committee and the Equipment Control Sub-committee. The aim is to continue and extend this but also initiate better collaboration with other committees and bodies in order to improve the service race officials are providing to competitors, classes, event organizers and MNAs and to get feedback about race official conduct and performance.

Applications and Renewals

In 2013, 31 new ISAF Race Officials were appointed and 179 officials had their status renewed.

See the table on the following page for the number of renewals and appointments in each discipline.

Seminars and Clinics

During the year, 16 seminars, clinics and workshops were completed. See page the following page for more details.

Q & A Panel

The ISAF Q&A Panel (overseen by the Race Officials Committee jointly with the Racing Rules Committee) assists race officials in improving their understanding of the Racing Rules.

In 2013, the panel answered over 30 questions.

Rule 42

The Rule 42 working party issued a revised set of interpretations of Rule 42 and worked on ideas to simplify Rule 42 and the application of it.

Race Official Manuals

The race official manuals were updated, including revisions to the consolidated common sections.

Race Officials Uniforms

The race officials clothing project continued in partnership with Atlantis Weathergear.

Jan Stage (DEN) - Chairman

Peter Shrubbs (BER) Vice-Chairman

Patrick Bergmans (BEL)
Sally Burnett (GBR) International Umpires Representative
Dimitris Dimou (GRE) International Measurers Representative
John Doerr (GBR) Racing Rules Representative
Ronnie McCracken (HKG)
Andres Manuel Perez Alvarez (ESP) International Judges Representative
Ricardo Navarro (BRA) Ex Officio (Non-Voting)
Nino Shmueli (ISR) Race Management Representative
Ross Wilson (AUS)



Race Officials Committee

Educating and certifying Race Officials

Status of Race Officials Certifications after the 2013 ISAF Annual Conference					
	Renewals Due	Re-Applications Made	Renewals Approved	1st Appointments	Total Officials
Judges	104	88	85	13	376
Measurers	20	19	16	7	113
Race Officers	63	52	51	10	215
Umpires	33	27	27	1	106
Total	220	186	179	31	687

Race Officials Sub-committees

International Judges Sub-committee

Andres Manuel Perez Alvarez (ESP) Chairman

A. Lynne Beal (CAN) Vice-Chairman

Riccardo Antoni (ITA)
 Russell Green (NZL)
 Xinzu Gu (CHN)
 Gonzalo Heredia (ARG)
 Nelson Ilha (BRA)
 Ewa Jodlowska (POL)
 Elliot Levy (VEN)
 Ronnie R McCracken (HKG)
 Lars Nyqvist (FIN)
 Andrus Poksi (EST)
 Rut Subniran (THA)
 Constantinos (Costas) Tsantilis (GRE)
 Stephen Wrigley (USA)

International Measurers Sub-committee

Dimitris Dimou (GRE) - Chairman

Barry Johnson (AUS) - Vice-Chairman

Jurgen Cluytmans (BEL)
 Jean-Louis Conti (FRA)
 Bruno De Wannemaeker (BEL) IC Representative
 Alexander Finsterbusch (ARG)
 Pablo Andrés (Andy) Halcón Palencia (ESP)
 Hyo-Kyung Jang (KOR)
 Nicola Sironi (ITA)

International Umpires Sub-committee

Sally Burnett (GBR) - Chairman

Masaaki Tanaka (JPN) Vice-Chairman

Miguel Allen (ESP)
 Shane Borrell (NZL)
 Ricardo Lobato (BRA)
 Marianne Middelhøth (NOR)
 Flavio Naveira (ARG)
 Alfredo Ricci (ITA)
 Peter Shrubbs (BER)
 Richard Slater (AUS)

Seminars held in 2013

International Judges Seminars

Copenhagen, Denmark

Pattaya, Thailand

Race Management Seminars

Lima, Peru

California, USA

Moscow, Russia

International Measurers Seminar

Neusiedl am See, Austria

Miami, USA

International Umpires Seminar

Porte Alegre, Brazil

Race Management Sub-committee

Tomasz Chamera (POL) - Chairman

Nino Shmueli (ISR) - Vice-Chairman

Thomas Duggan (USA)
 Tatiana Ermakova (RUS)
 Christophe Gaumont (FRA)
 Rafael Gonzalez (ESP)
 Hans Peter Hylander (SWE)
 Helmut Jakobowitz (AUT)
 Thomas Jorgensen (DEN)
 Robert Leclercq (BEL)
 Con Murphy (IRL)
 Ricardo Navarro (BRA)
 Athanasios Papantoniou (GRE)
 John Parrish (NZL)
 Chun Qu (CHN)
 Adrian Stoggall (GBR)



Racing Rules Committee

Formulating and publishing The Racing Rules of Sailing

The Racing Rules of Sailing 2013-2016

The Racing Rules of Sailing (RRS) 2013-2016 was published in September 2012.

A supplement for changes and corrections was published in April 2013 to correct some typographic errors.

Boards Rules

A Boards Rules group was established to initiate, develop, carry out and monitor the changes of windsurfing and kiteboarding rules, with the intention to make it compatible to needs and easier to understand for users.

Special Rules (under RRS 86.2)

The Special Rules panel studied the drafts of rules changes initiated by some specific international Events Organizing Authorities.

In 2013, the group recommended approval of changes to the Racing Rules for the America's Cup Racing Rules, the World Match Racing Tour, the Extreme Sailing Series, the O'pen Bic Standard Event Rules, the Route des Princes Addendum Q for inshore races, the RC44 Championship Tour, and the TP 52 and Soto 40 Addendum Q.

Rule 69 and Judicial Matters

The Rule 69 and Judicial Matters group listed a number of items relating to Rule 69 applications or to other possible judicial matters relating to Code of Conduct, Code of Ethics, Conflict of Interest, Gaming and Betting, Regulations and submissions regarding Racing Rules of sailing.

A joint Working Party between the Racing Rules Committee, the Constitution Committee and the Race Officials Committee was established

Appendices J, K, L and LE

The Appendices J, K, L and LE Group was established with the first objective to review and publish Appendix LE but also to review standard documents relating to the Notice of Race or Sailing Instructions contents, and to recommend changes and prepare required submissions.

Q & A Review

In close consultation with the Q&A Panel and the Race Officials Committee chairs, it was decided which Q&As should be prepared and added to the Case Book. The Case Book working party reviewed and reworded ten new cases submitted during the Annual Conference

Rule 42 Interpretations

The Rule 42 ISAF interpretations have been revised. More and more classes are publishing guidance about the most frequent breaches specific to the Class.

Approval for Changes to RRS

ISAF has received an increasing number of requests to approve changes to the Racing Rules under Regulation

28.1.3. More are related to on-water judging or fleet umpiring and need specific amendments to Addendum Q.

Others, like the America's Cup, requested approval for a complete set of Rules with a number of amendments to Part 2, Rules. Reasons for and the results of these changes have to be analysed and understood. Those which demonstrate an improvement for the sport may be considered for inclusion in the next edition of the RRS.

Question and Answer (Q&A) Panel

In association with the Race Officials Committee the Panel considered numerous Q&As during 2013. Legitimate questions of interpretation arising out of Events and Jury hearings are welcomed.

The Q&As published on the ISAF website are also circulated to ISAF Race Officials.

Case Book

The 2013-2016 edition of the Case Book: Interpretations of the Racing Rules of Sailing was published in print and online in 2013.

Working Parties

Regular exchanges between the Racing Rules Committee and Race Officials Committee continued in 2013 and specific work was done with the Oceanic and Offshore Committee, the Windsurfing and Kiteboarding Committee and the Constitution Committee.

Collaboration with other committees and ISAF Class Associations is a main objective of the Racing Rules Committee, giving excellent opportunities for improvement and better understanding of the needs and expectations of all disciplines of the sport.

Bernard Bonneau (FRA) - Chairman

John Doerr (GBR) - Vice-Chairman

Neven Baran (CRO)
Shane Borrell (NZL)
Lance Burger (RSA)
Jim Capron (USA)
Kamen Fillyov (BUL)
Ulrich Finckh (GER)
Luciano Giacomi (ITA)
Rick Hatch (CAN)
Ricardo Lobato (BRA)
BRA Marianne Middelthon (NOR)
Ricardo Navarro (BRA) Race Officials Representative (Non-Voting)
Bill O'Hara (IRL)
Andrus Poksi (EST)
Chun Qu (CHN)
Dick Rose (USA)
Ana Sanchez del Campo Ferrer (ESP)
Katsumi Shibamura (JPN)
Richard Slater (AUS)
Leo Pieter Stoel (NED)
Richard Thompson (GBR)
Zofia Truchanowicz (POL)



Regional Games Committee

Encouraging and promoting sailing at Regional Games

In 2013 there were nine Regional Games that included sailing.

A number of specific priorities were identified by the Committee and six working parties established to work towards those objectives.

Guidelines for Sailing Events at Regional Games

During 2013 the Regional Games Committee revised the Guidelines for Sailing Events at Regional Games which were published in May. The document is regularly updated and re-issued twice annually.

Technical Delegates

Technical Delegates were appointed to the 2013 South American Beach Games, the 2013 South American Youth Games, the 2014 South American Games and the 2014 Asian Beach Games. The appointment of TDs for future Category 1 Regional Games is referred to the Events Appointments working party.

Work was carried out to review the roles and responsibilities of TDs to the Regional Games and continues to review the mechanism for TD selection, recruiting, reporting and performance evaluation. There are 18 active TDs.

Continental Sailing Associations

Members of the Regional Games Committee provide an unofficial but useful forum for the Continental Sailing Associations (CAs) most of which are constituted to play key roles in the management of Category 1 Regional Games sailing events.

A working party began investigating opportunities for synergy and resource-sharing between the different CAs and the role they play in the organization and management of the Regional Games.

Race Management: Format and Testing

The Regional Games provide important opportunities for experimentation with format, new disciplines and rule changes. The Atlantic Watersport Games will include a disabled sailing event for the first time using the Hansa 2.3.

The Pan American Games Federation was successful in its work to add a tenth medal to the programme for 2015, the medal will be allocated to a women's skiff event for the 49erFX. There are now five of the ten Olympic events at the Pan Am Games, represented by 43 of the 85 boats.

Olympic Qualification

A working party continues to investigate the implications of using Regional Games as Olympic qualification regattas.

David Covo (CAN) - Chairman

Marco Predieri (ITA) - Vice-Chairman

Olesia Afanaseva (KGZ)
Anna Andreadis (GRE)
Mihai Butucaru (ROU)
Alun Davies (CAY)
John Derbyshire (GBR)
Hector Duval (DOM)
Ion Echave (ESP)
Elizabeth Merrifield Filter (USA)
Oliver Paul Gayet (PAR)
Birgir Ari Hilmarsson (ISL)
Francisco SG Jauregui (MEX)
Panayiotis Kontides (CYP)
Rob M'Crystal (RSA)
Malav Shroff (IND)
Ali Nasser Telfat (QAT)
Anne Tierney (COK)
Changcheng Zhou (CHN)



Windsurfing & Kiteboarding Committee

Representing all issues affecting windsurfing and kiteboarding

The Windsurfing and Kiteboarding Committee established two working parties in 2013; an Equipment and Format working party and a Youth and Development working party.

Windsurfing and Kiteboarding Competition Format

The equipment and format working party studied equipment and format alternatives for windsurfing and kiteboarding at the Olympic Games and ISAF Sailing World Cup. The long term objective is to support the introduction of kiteboarding across ISAF events and the continued inclusion of windsurfing.

ISAF Class Status

ISAF Class Status was approved for Twin-Tip and Formula Kiteboarding.

Youth and Development

Participation in windsurfing and kiteboarding is a long term challenge and focusing on youth development is a major priority for the Windsurfing and Kiteboarding Committee. There are many disciplines which are outside the Olympic pathway that continue to grow, such as slalom, freestyle and wave.

Equipment

ISAF manages the registration of Course Boards and Funboards through the Secretariat with new models registered in 2013.

Bruno Lício Marques (BRA) - Chairman

Bruno De Wannemaeker (BEL) - Vice-Chairman

Cowen Chiu (HKG)
Ansis Dale (LAT)
Sebastian Edmonds (GBR)
Thomas Foyen (NOR)
Sami Galí (ESP)
Phil Gow (CAN)
Krystian Piotr Hlavaty (POL)
Nicolas Huguet (FRA)
Kamil Peterek (CZE)
Andrus Poksi (EST)
Vincenzo Pottino (ITA)
Adam Quinn (AUS)
Dorith Stierler (ISR)
Dusan Vanicky (SVK)
Ceri Williams (GBR) - IC representative
Xinpei Yao (CHN)



2013 ISAF Approved World Champions

Class	World Champion	Nation
2.4 Metre Open	Stellan Berlin	SWE
2.4 Metre Disabled	Heiko Kroger	GER
5.5 Metre	Markus Wieser, Frithjof Kleen and Thomas Auracher	GER
6 Metre	Ross Macdonald	CAN
8 Metre	Ruud van Hilst	NED
29er	Lucas Rual and Emile Amoros	FRA
49er	Peter Burling and Blair Tuke	NZL
49erFX	Alex Maloney and Molly Meech	NZL
420 Open	Xavier Antich and Pedro Terrones	ESP
420 Ladies	Annabel Cattermole and Bryony Bennett-Lloyd	GBR
470 Men	Mathew Belcher and William Ryan	AUS
470 Women	Jo Aleh and Polly Powrie	NZL
470 Junior Open	Jordi Xammar and Joan Herp	ESP
470 Junior Women	Maelenn Lemaitre and Aloise Retornaz	FRA
505	Claas Lehmann and Leon Oehme	GER
B14	Tim Harrison and Johnny Ratcliffe	GBR
Byte Men	Jonatan Vadnai	HUN
Byte Women	Maria Erdi	HUN
Cadet	Oleksandr Izarov and Andriy Kalinchuk	UKR
Contender	Søren Dulong	DEN
Dart 18	Daniel Norman and Jess Day	GBR
Dragon	Klaus Diederichs, Andy Beadsworth and Jamie Lea	GBR
Etchells	Marvin Beckmann, Steven Hunt and Ezra Culver	USA
Europe Men	Mathias Livbjerg	DEN
Europe Women	Anna Livbjerg	DEN
Farr 30	<i>Groovederci</i> - Deneen Demourkas	USA
Farr 40	Alberto Rossi	ITA
Finn	Jorge João Zarif	BRA
Finn Junior	Jorge João Zarif	BRA
Flying Dutchman	Enno Kramer and Aad Geelkerken	NED
Fireball	Tom Gillard and Simon Potts	GBR
Flying Fifteen	Graham Vials and Chris Turner	GBR
Flying Junior	Guido Sol and Kristina Grundken	NED
Formula Experience	Gonzalo Hoevel	ARG
Formula Windsurfing Men	Casper Bouman	NED
Formula Windsurfing Women	Agnieszka Pietrasik	POL
Formula 16	Henri Denedmaecker and Jeroen Van Leeuwen	BEL/NED
Formula 18	Billy Besson and Jeremie Lagarrigue	FRA
Funboard Slalom - Men	Gunnar Assmussen	GER
Funboard Slalom - Youth	Akay Poyraz	TUR
Funboard Slalom - Master	Andrea Rosati	ITA
Funboard Freestyle - Junior	Steven Max	ARU
Hobie 14	Arnaud Thieme	FRA
Hobie Dragoon	Tom Heinrich and Lea Selin Zisler	GER
Hobie Tiger	Rob Lovig and Andy Dinsdale	AUS
Hobie Wildcat	Emeric Dary and Maxime Blondeau	FRA
International 14	Archie Massey and Dan Wilsdon	GBR
International One Design	Bill Widnall and Matthew Lindblad	
J/22	Allan Terhune, Katie Terhune, Kristine Wake and Marcus Eagan	USA
J/24	Tim Healy	USA
J/80	Hugo Rocha	ESP
Kite Course Racing Men	Florian Gruber	GER
Kite Course Racing Women	Erika Heineken	USA
Kona One Design	Björn Holm	SWE
Laser	Robert Scheidt	BRA
Laser 4.7 Boys	Cetin Anil	TUR
Laser 4.7 Girls	Morales Gonzalez Silvia	ESP
Laser Radial Men	Tristan Brown	AUS
Laser Radial Women	Tina Mihelic	CRO
Laser Radial Youth Boys	Benjamin Vadnai	HUN
Laser Radial Youth Girls	Monika Mikkola	FIN
Laser Standard Junior	Mitchell Kennedy	AUS
Laser Masters	Al Clark	CAN



2013 ISAF Approved World Champions

Class	World Champion	Nation
Lightning	David Starck, Jody Starck and Ian Jones	USA
Match Racing Open	Taylor Canfield, Rod Dawson, Hayden Goodrick, Michael Rehe and Daniel Morris	ISV/NZL/USA
Match Racing Women	Tamara Echegoyen	ESP
Melges 24	Brian Porter	USA
Melges 32	Jason Carroll and Cameron Appleton	USA
Micro	Piotr Tarnacki, Rafal Becker and Krzysztof Mongird	POL
Mini Maxi	<i>Ran 2</i> - Niklas Zennstrom	SWE
Mirror	Ryan & Michaela Robinson	RSA
Moth	Bora Gulari	USA
Nacra 17	Billy Besson and Marie Riou	FRA
Nacra Infusion	Adam Beattie and Jamie Leitner	AUS
RS:One Men	Kwok Fai Cheng	HKG
RS:One Women	Lo Sin Lam	HKG
OK Dinghy	Roger Blasse	AUS
O'pen Bic	Federico Zampiccoli	ITA
Optimist	Loh Jia Yi	SIN
ORCi	Marco Serafini	ITA
Platu 25	<i>Credite EGS</i> - Afonso Domingos and Hugo Rocha	POR
Raceboard Men	Maksymilian Wojcik	POL
Raceboard Youth	Giuseppe Zerillo	ITA
Raceboard Masters	Pawel Gardasiewicz	POL
RC44	Igor Lah	SLO
RS500 Open	Karen and Marit Söderström	SWE
RS Feva	Hanna Bristow and Bobby Hewitt	GBR
RS Tera Pro	Crispin Beaumont	GBR
RS Tera Sport	Georgou Divaris	RSA
RS:X Men	Nick Dempsey	GBR
RS:X Women	Lee Korzits	ISR
RS:X Youth Boys	Mattia Camboni	ITA
RS:X Youth Girls	Marta Maggetti	ITA
SB20	Craig Button, Stephen White and Adam Heeley	GBR
Shark	Keven Piper, Tom Nelson and Jordin Clark	CAN
SL16	Tristan and Corentin Trebol	FRA
Snipe	Bruno Bethlem de Amorim and Dante Bianchi	BRA
Snipe Junior	Lucas Mattos de Siqueira Mesquita and Douglas Guimarães Gomm	BRA
Soling	Farkas Litkey, Karoly Vezer and Weinhardt Csaba	HUN
Sonar	Eric Voss	USA
Sonar Disabled	Bruno Jourdren, Eric Flageul and Nicolas Vimont-Vicary	FRA
Soto 40	Alberto Bolzan	ITA
Splash	Guyonne Schuch	NED
Star	John MacCausland and Phil Trinter	USA
Sunfish	Alexander Zimmermann	PER
Sunfish Youth	Alonso Collantes	PER
Swan 45	Philippe Mortgat and Patrick Van Heurck	BEL
Swan 60	Vladimir Liubomirov	RUS
Tasar	Anthony Boscolo and Haley Lane	USA
Techno293 U17 Boy	Ofek Elmeleh	ISR
Techno293 U17 Girl	Stefania Elfutina	RUS
Techno293 U15 Boy	Yoav Cohen	ISR
Techno293 U15 Girl	Giorgia Speciale	ITA
Tempest	Frank Weight and Arne Lanatowitz	GER
Tornado	Iordanis Paschalidis and Konstantinos Trigonis	GRE
TP52	Niklas Zennstrom	SWE
Vaurien	Francesco Zampacavallo and Carlos Frances Armengot	ITA
X-35	Mikael Lindqvist	SWE
X-41	Gianclaudio Bassetti	ITA
Yngling	Hidde-Jan Haven, Don Van Arem and Auke Van Der Werf	NED
Zoom 8 Boys	David Bjelkarøy Westervik	NOR
Zoom 8 Girls	Catharina Sandman	FIN

Note: This list only includes 2013 World Championship title holders.

Those classes not listed either did not hold a World Championship in 2013 or have not notified ISAF of the results.

Part III Accounts

International Sailing Federation Limited

**(incorporated as a company limited by guarantee
and not having a share capital)**

Report and Financial Statements

Year Ended 31 December 2013

Company Number (IOM): 79772C



Directors' Report

The directors present their annual report and audited financial statements for the year ended 31 December 2013.

Review of the Business

The company is the controlling authority of the sport of sailing in all its forms throughout the world. It is also involved in protecting and promoting the use of International Sailing Classes.

Results for the Year

The results for the year are set out on page 30.

Directors

The current directors of the company who also served during the year are shown below

Nazli Imre
Carlo Emilio Croce
Winthrop Scott Perry
George Andreadis
Chris Atkins
Adrienne Greenwood
Gary Jobson
Quanhai Li

The company held third party indemnity insurance for the directors during the year.

Directors' Responsibility Statement

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to;

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Acts 1931-2004. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as each of the directors is aware at the time the report is approved:

- there is no relevant audit information of which the company's auditors are unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditors

A resolution re-appointing haysmacintyre will be proposed at the AGM.

By Order of the Board

J. Pels
Secretary

9 May 2014

Registered Office:

69 Athol Street
Douglas
Isle of Man
IM1 1JE



Independent Auditors' Report to the Members of the International Sailing Federation Limited

We have audited the financial statements of International Sailing Federation Limited for the year ended 31 December 2013 which comprise the Consolidated Income and Expenditure Account, the Consolidated and Parent Balance Sheet, the Cash Flow Statement and the related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Act 1931-2004. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As described in the Statement of Directors' Responsibilities the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Act 1931-2004 and whether the information given in the Directors' Report is consistent with the financial statements. We also report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 31 December 2013 and of its surplus for the year then ended;
- the financial statements have been properly prepared in accordance with the Act 1931-2004; and
- the information given in the Directors' Report is consistent with the financial statements.

haysmacintyre
Chartered Accountants
Registered Auditors

26 Red Lion Square
London
WC1R 4AG



Consolidated Income and Expenditure Account

	Note	2013 £	2012 £
OPERATING INCOME			
Subscriptions		239,298	241,716
Olympic receipts		877,817	8,807,438
Income from special events		549,454	584,905
Investment income		130,761	116,318
Other income		646,070	880,272
		<u>2,443,400</u>	<u>10,630,649</u>
DIRECT COSTS			
Governance		400,728	316,378
Olympic costs		223,216	465,575
Special events		448,523	363,345
Other direct costs		632,351	672,967
		<u>1,704,818</u>	<u>1,818,265</u>
ADMINISTRATIVE COSTS			
Employment costs		933,007	876,052
Other administrative costs		498,691	648,079
		<u>1,431,698</u>	<u>1,524,131</u>
SURPLUS/(DEFICIT) FOR THE YEAR BEFORE TAXATION	2	(693,116)	7,288,253
TAXATION CHARGE	3	(23,588)	(8,837)
(DEFICIT)/SURPLUS FOR THE YEAR		<u>(716,704)</u>	<u>7,279,416</u>
Reserves brought forward		11,437,737	4,158,321
RESERVES CARRIED FORWARD		<u>10,721,033</u>	<u>£11,437,737</u>
Surplus/(deficit) for the year dealt with in the financial statements of :			
Parent company		(715,658)	7,133,183
Subsidiary company		(48,114)	(38,007)
Quasi-subsidiary		47,067	184,240
		<u>£(716,704)</u>	<u>£7,279,416</u>

Turnover and operating deficit are derived solely from continuing activities.

All recognised gains and losses are included in the income and expenditure account.

A separate movement of shareholders' funds statement has not been provided since there are no movements other than the retained deficit for the current period.



Consolidated Balance Sheet

	Note	2013		2012	
		£	£	£	£
FIXED ASSETS					
Tangible assets	5		51,747		27,039
Investments	6		1,931,900		1,856,879
CURRENT ASSETS					
Debtors	7	254,830		215,889	
Cash on deposit	8a	5,000,000		7,245,359	
Cash at bank and in hand	8b	4,425,372		2,885,022	
			<u>9,680,202</u>	<u>10,346,270</u>	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	9	(909,669)		(712,237)	
NET CURRENT ASSETS			<u>8,770,533</u>	<u>9,634,033</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES			10,754,180	11,517,951	
CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR	10		(25,000)	(80,214)	
DEFERRED TAX			<u>(8,147)</u>		
NET ASSETS			<u>£10,721,033</u>	<u>£11,437,737</u>	
MEMBERS' FUNDS	16				
Accumulated fund			<u>£10,721,033</u>	<u>£11,437,737</u>	

The financial statements were approved and authorised for issue by the Board of Directors on 9 May 2014 and were signed below on its behalf by

Carlo Emilio Croce
President



Parent Balance Sheet

	Note	2013		2012	
		£	£	£	£
FIXED ASSETS					
Investments	6				
CURRENT ASSETS					
Debtors	7	463,169		144,388	
Cash on deposit	8a	5,000,000		7,000,000	
Cash at bank and in hand	8b	3,256,513		2,186,548	
		<u>8,719,682</u>		<u>9,330,936</u>	
CREDITORS : Amounts falling due within one year	9	(296,850)		(192,447)	
NET CURRENT ASSETS		<u>8,422,832</u>		<u>9,138,489</u>	
CREDITORS : Amount falling due after one year	10		-		-
NET ASSETS		<u>£8,422,832</u>		<u>£9,138,489</u>	
MEMBERS' FUNDS					
Accumulated fund		<u>£8,422,832</u>		<u>£9,138,489</u>	

The financial statements were approved and authorised for issue by the Board of Directors on 9 May 2014 and were signed below on its behalf by:

Carlo Emilio Croce
President



Consolidated Cash Flow Statement

	Note	2013		2012	
		£	£	£	£
Net cash inflow/(outflow) from operating activities	15		(706,117)		6,919,049
Returns on investments and servicing of finance					
Interest received		62,041		7,591	
Dividends received		68,720		108,727	
Net cash inflow from returns on investments and servicing of finance			130,761		116,318
Taxation					
UK corporation tax paid			(8,837)		(13,853)
Capital expenditure and financial investment					
Payments to acquire investments		(248,587)		(436,859)	
Payments to acquire fixed assets		(41,942)		(18,248)	
Proceeds from disposal of investments		169,713		1,785,239	
Net cash inflow from capital expenditure and financial investment			(120,816)		1,330,132
(DECREASE)/INCREASE IN CASH			<u>£(705,009)</u>		<u>£8,351,646</u>
RECONCILIATION OF NET CASH INFLOW TO MOVEMENT IN NET FUNDS					
					£
Decrease in cash for year					(705,009)
Movement for the year					(705,009)
Net funds as at 1 January 2013					10,130,381
Net funds at 31 December 2013					<u>£9,425,372</u>



Notes to the Financial Statements

1 ACCOUNTING POLICIES

ACCOUNTING BASIS

The financial statements are prepared on the historical cost basis and in accordance with applicable accounting standards.

FOREIGN EXCHANGE

Assets and liabilities denominated in foreign currencies are translated at the rates ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Differences arising on exchange are written off to the income and expenditure account.

DEPRECIATION

Depreciation is calculated to write down the cost of the assets over their expected useful lives at the following rates

Furniture, fixtures and equipment 20% per annum or 33 1/3% per annum on cost

DEFERRED TAXATION

Deferred tax is provided using the full provision method. Deferred tax is recognised in respect of all timing differences which have originated but not reversed at the balance sheet date. It is the company's policy not to discount deferred tax to reflect the time value of money.

OPERATING LEASES

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to income and expenditure account as incurred.

2 DEFICIT FOR THE YEAR BEFORE TAXATION

	2013	2012
	£	£
This is stated after charging/(crediting) :		
Auditors' remuneration	21,799	21,179
Depreciation	17,234	16,024
Operating lease rentals - land and buildings	83,750	83,750
- other	4,797	4,797
Realised and unrealised foreign exchange loss	49,463	108,633
	<u> </u>	<u> </u>



Notes to the Financial Statements

3 TAX ON PROFIT ON ORDINARY ACTIVITIES	2013	2012
	£	£
a) UK Corporation tax on deficit for the year		
Corporation tax at 20%	15,441	8,837
	<hr/>	<hr/>
Total current tax (note 4(b))	15,441	8,837
	<hr/>	<hr/>
Deferred tax	8,147	-
	<hr/>	<hr/>
	£23,588	£8,837
	<hr/> <hr/>	<hr/> <hr/>
b) Tax charge reconciliation		
(Deficit)/surplus on ordinary activities before tax	(693,116)	7,288,253
Foreign entity deficits/(surpluses)not subject to UK tax	797,345	(7,239,505)
	<hr/>	<hr/>
	£104,229	£48,748
	<hr/> <hr/>	<hr/> <hr/>
Surpluses on ordinary activities multiplied by the standard UK rate of corporation tax 20% (2012: 20%) – subsidiary	20,846	9,750
Effects of:		
Capital allowances in excess of depreciation	(5,425)	(1,055)
Expenses not deductible for tax purposes	20	142
	<hr/>	<hr/>
	£15,441	£8,837
	<hr/> <hr/>	<hr/> <hr/>

The parent company and the quasi subsidiary are not subject to corporation tax on profits or surpluses.

4a STAFF COSTS	2013	2012
	£	£
Wages and salaries	873,639	828,569
Social security costs	96,243	89,395
Pension costs	51,010	37,181
	<hr/>	<hr/>
	£1,020,892	£955,145
	<hr/> <hr/>	<hr/> <hr/>
	No.	No.
The average monthly number of employees during the year was	23	23
	<hr/> <hr/>	<hr/> <hr/>

4b DIRECTORS' EMOLUMENTS

No director received any emoluments during the year.



Notes to the Financial Statements

5 TANGIBLE ASSETS – GROUP

Furniture, fittings and equipment

£

At 1 January 2013	254,380
Additions	41,942
Disposals	(14,492)

At 31 December 2013	281,830
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DEPRECIATION

At 1 January 2013	227,341
Charge for year	17,234
Eliminated on disposal	(14,492)

At 31 December 2013	230,083
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NET BOOK VALUE

At 31 December 2013	£51,747
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At 31 December 2013	£27,039
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6 FIXED ASSET INVESTMENTS

Group

Company

£

£

Cost at 1 January 2013	1,856,879	
Additions	248,587	
Disposals	(173,566)	

Cost at 31 December 2013	£1,931,900	-
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Market value at 31 December 2013	£2,118,322	-
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7 DEBTORS

Group

Company

2013
£

2012
£

2013
£

2012
£

Subscriptions and international class fees receivable	10,630	16,817	10,630	16,368
Other debtors	95,893	41,359	39,107	18,639
Prepayments and accrued income	148,307	157,713	63,695	59,849
Amounts due from subsidiary undertaking	-	-	349,737	49,532
	£254,830	£215,889	£463,169	£144,388



Notes to the Financial Statements

8a CASH ON DEPOSIT

	Group		Company	
	2013 £	2012 £	2013 £	2012 £
Sterling balances	5,000,000	7,000,000	5,000,000	7,000,000
Euro balances		245,359	-	-
	<u>£5,000,000</u>	<u>£7,245,359</u>	<u>£5,000,000</u>	<u>£7,000,000</u>

The exchange rate used at 31 December 2013 was €1.198

8b CASH IN HAND AND AT BANK

Sterling balances	1,822,889	1,475,492	1,712,029	1,331,055
Euros balances	1,432,894	924,757	374,674	436,231
US Dollar balances	1,169,548	419,670	1,168,810	419,262
Australian Dollar balances	41	65,103	-	-
	<u>£4,425,372</u>	<u>£2,885,022</u>	<u>£3,256,513</u>	<u>£2,186,548</u>

The exchange rates used at 31 December 2013 were €1.198: £1, US \$1.650: £1 and Aus\$1.859: £1.

9 CREDITORS: amounts falling due within one year

	Group		Company	
	2013 £	2012 £	2013 £	2012 £
Trade creditors	72,908	31,788	14,510	10,151
Other creditors	26,744	22,165	1,222	22,085
Other taxes and social security	-	21,875	-	-
UK Corporation tax	15,441	8,837	-	-
Accruals and deferred income	794,577	627,572	185,762	133,539
Amounts due to subsidiary undertaking	-	-	95,356	26,672
	<u>£909,669</u>	<u>£712,237</u>	<u>£296,850</u>	<u>£192,447</u>

10 CREDITORS: amount falling due after one year

Accruals and deferred income	<u>£25,000</u>	<u>£80,214</u>	<u>£-</u>	<u>£-</u>
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11 DEFERRED TAX

At beginning of year	-
Charge for year	8,147
At end of year	<u>£8,147</u>

The provision at the year end relates to accelerated capital allowances



Notes to the Financial Statements

12 LIABILITY OF MEMBERS

Every full member of the Federation undertakes to contribute such amount as may be required not exceeding £1 to the assets of the Federation if it should be wound up while they are a Full Member or within one year after they cease to be a Full Member, for payment of the Federation's debts and liabilities contracted before they cease to be a Full Member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves.

The number of full members on 31 December 2013 was 138 (2012: 138).

13 OPERATING LEASES – GROUP

	Land and buildings		Other	
	2013	2012	2013	2012
	£	£	£	£
Annual commitment under operating leases:				
Expiring within one year	-	-	-	-
Expiring after one year but within five years	-	-	4,797	2,316
Expiring after five years	83,750	83,750	-	2,481
	<u>83,750</u>	<u>83,750</u>	<u>-</u>	<u>2,481</u>

14 SUBSIDIARY COMPANY

At 31 December 2013 the company owned the whole of the issued share capital of ISAF (UK) Limited which is incorporated in Great Britain and ISAF Event Management Limited which is incorporated in the Isle of Man

15 RECONCILIATION OF SURPLUS/(DEFICIT) FOR THE YEAR TO NET CASH (OUTFLOW) FROM OPERATING ACTIVITIES

	2013	2012
	£	£
Operating (deficit)/surplus	(693,116)	7,288,253
Depreciation	17,234	16,024
Loss on sale of investment	3,852	15,588
Impairment of investments	-	-
Loss/(profit) on sale of fixed assets	-	654
Decrease/(Increase) in debtors	(38,941)	114,454
Increase/(Decrease) in creditors	135,615	(399,606)
Interest received	(62,041)	(7,591)
Dividends	(68,720)	(108,727)
Net cash inflow/(outflow) from operating activities	<u>£(706,117)</u>	<u>£6,919,049</u>

16 ANALYSIS OF CHANGES IN CASH

	At 1 January 2013	Cashflow	At 31 December 2013
	£	£	£
Cash at bank and in hand	2,885,022	1,540,350	4,425,372
Cash on deposit	7,245,359	(2,245,359)	5,000,000
	<u>£10,130,381</u>	<u>£(705,009)</u>	<u>£9,425,372</u>

17 MEMBERS' FUNDS

	Fund
	£
At 1 January 2013	11,437,737
Deficit for the year	(716,704)
	<u>£10,721,033</u>



Notes to the Financial Statements

18 QUASI SUBSIDIARY

The ISAF Trust is a quasi-subsiary of the International Sailing Federation Limited.

Profit and loss for the year ending 31 December	2013	2012
	£	£
Income		
Donation from ISF	-	110,000
Investment income	68,720	66,516
Foreign exchange gain	-	-
	<u>68,720</u>	<u>176,516</u>
Expenditure		
Fees	(14,795)	(13,446)
Accountancy fees	(2,400)	(2,400)
Bank charges	-	(101)
Profit on sale of investments	(3,852)	24,818
Foreign exchange loss	(606)	(1,147)
	<u>£47,067</u>	<u>£184,240</u>
Balance sheet as at 31 December	£	£
Fixed asset investments – at cost	1,931,900	1,856,879
Debtors	30,161	29,483
Cash	29,582	54,045
Creditors	(12,235)	(8,066)
	<u>£1,979,408</u>	<u>£1,932,341</u>

Part IV 2014 Budget

1 January 2014 - 31 December 2014



2014 Budget Summary

	£
Income	
Normal Income	1,756,500
TOTAL Income	£1,756,500
Expenditure	
Direct costs	2,056,000
Olympics	250,000
Administration	1,468,000
TOTAL Expenditure	£3,774,000
Operational Deficit	£(2,017,500)



Income

	£
MNA and Associate Member Subscriptions	210,000
Affiliated Member Subscriptions	2,500
ICA Subscriptions	18,000
New Class Application Fees	3,000
Licensed Builder Fees	12,000
In House Certification	14,000
Fees on New Boats Built	190,000
Olympic Solidarity	65,000
Publications	15,000
Technical specifications	2,000
ISAF Merchandise	8,000
Umpire & Judges Payments	175,000
Special Events & Approval Fees	250,000
Special Events Anti Doping	30,000
Sponsorship	100,000
Copyright Fees	1,000
Advertising Income	6,000
Technical Services Income	5,000
IOC Development Programme	50,000
ISAF Recognized Training Programme	1,000
TV and IT Production Fee Santander	600,000
TOTAL INCOME	£1,756,500



Expenditure

Direct costs	£
ISAF Meetings	195,000
Executive Committee Meetings	50,000
ISAF Review Board	5,000
Executive Expenses	35,000
Committees' Activities	60,000
ISAF Development Programme	50,000
Sailor Classification	5,000
World Cup - World Cup Marketing	150,000
Race Officials Programme	70,000
Athletes Participation Programme	20,000
Umpires/Judges Payments	175,000
ISAF Events	50,000
Special Events Anti Doping	50,000
America's Cup	15,000
Marketing/Media & Awards Presentations	80,000
Connect to Sailing	10,000
Website & IT Development	50,000
Insurance	50,000
Building Fees - Class & Designer Share	50,000
Plaques Purchased	6,000
Technical Specifications/In House Certification	5,000
Olympic Solidarity/ISAF Training	80,000
ISAF Goods	10,000
Race Officials Clothing	10,000
Publications	15,000
International subscription fees	5,000
Bad debts	5,000
Legal fees sport	40,000
TV and IT Production and Distribution	650,000
ISAF Recognized Training Programme	10,000
IOC Development Programme	50,000
TOTAL Direct costs	£2,056,000
Olympics	
Staff Salaries	150,000
IOC Meetings	25,000
Olympic 2016	5,000
Youth Olympics 2014	10,000
Anti Doping Program	60,000
TOTAL Olympics	£250,000
Administration	
Salaries	945,000
Employment costs	190,000
Other staff costs	10,000
Office rent & rates	130,000
Office running costs (inc. heat, light & power)	30,000
Equipment rental & renewals	25,000
Travelling	5,000
Telecommunications	13,000
Printing & stationery	10,000
Postage	20,000
Legal & professional fees	20,000
Audit & accountancy fees	30,000
Bank charges, interest & currency fluctuations	20,000
Depreciation	20,000
TOTAL Administration	£1,468,000
43	
TOTAL EXPENDITURE	£3,774,000